

Table of Contents

Venezuela's – Country Facts	1
Public Holidays	2
Key Economic Indicators	3
Labour Relations & Workforce	4
Employment Benefits	5
Free Trade Agreements	5
Venezuela's Principal Trading Partners	6
Trinidad & Tobago's Exports to Venezuela	7
Trinidad & Tobago's Imports from Venezuela	14
Customs Regulations & Foreign Trade	25
Labeling, Marking Requirement	28
Shipping Rates	28
Payments	28
Distribution and Sales Channels	29
Making a Deal	29
Business Practices & Etiquettes	30
Important Contacts	32
Overview of the Agreement between CARICOM and the Government of the Republic of Venezuela on Trade and Investment	35
Full Text of the Agreement between CARICOM and the Government of the Republic of Venezuela on Trade and Investment	36

Venezuela – Country Facts

Official Name	Bolivarian Republic of Venezuela
Capital	Caracas
Area	912,050 sq km
Nationality	Venezuelan(s)
Population Size	25,017,387 (July 2004 est.)
Population Growth	1.44% (2004 est.)
Demographics	<i>0-14 years: 30.5% (male 3,930,413; female 3,687,744)</i> <i>15-64 years: 64.5% (male 8,107,382; female 8,034,905)</i> <i>65 years and over: 5% (male 571,289; female 685,654) (2004 est.)</i>
Ethnic Groups	Spanish, Italian, Portuguese, Arab, German, African, Indigenous people
Religion	Nominally Roman Catholic 96%, Protestant 2%, Other 2%
Location	Northern South America, bordering the Caribbean Sea and the North Atlantic Ocean, between Colombia and Guyana
Official Language	Spanish (official), numerous indigenous dialects
Currency	Bolivar (VEB)
Exchange Rate	US\$1.00 = VBD \$2,147.30 or TT\$1.00 = VBD\$341.81
Territorial organization	23 states, 1 federal district and 1 federal dependency
Government System	Federal Republic
President	Hugo Chavez
Dialing Venezuela	011 + 58 + Local Number
Natural Resources	petroleum, natural gas, iron ore, gold, bauxite, other minerals, hydropower, diamonds
Main Ports	Amuay, Bajo Grande, El Tablazo, La Guaira, La Salina, Maracaibo, Matanzas, Palua, Puerto Cabello, Puerto la Cruz, Puerto Ordaz, Puerto Sucre, Punta Cardon

Public Holidays

January 1	New Year's Day
February 7-8	Carnival
March 24	Holy Thursday
March 25	Good Friday
April 19	Declaration of Independence
May 1	Labour Day
June 24	Battle of Carabobo
July 5	Independence Day
July 24	Birth of Simón Bolívar
October 12	Columbus Day
December 25	Christmas Day
December 31	New Year's Eve

Key Economic Indicators

	2000	2001	2002	2003
GDP per head (\$000 at PPP)	5,948	6,161	5,610	5,100
GDP (% real change pa)	3.24	2.79	-8.88	-9.20
Government consumption (% of GDP)	7.23	8.59	8.06	8.90
Budget balance (% of GDP)	-1.65	-4.41	-4.80	-5.80
Consumer prices (% change pa; av)	16.21	12.53	22.43	31.10
Public debt (% of GDP)	27.01	30.41	38.35	38.60
Labour costs per hour (USD)	3.22	3.44	2.45	2.11
Recorded unemployment (%)	13.90	13.30	15.90	21.00
Current-account balance/GDP	9.98	1.63	7.80	11.30
Foreign-exchange reserves (US\$M)	13,089	9,239	8,487	16,035
Total Exports	32,998	26,726	26,219	24,525
----Petroleum	27,884	21,574	21,311	19,605
----Non Petroleum	5,114	5,152	4,908	4,920
Total Imports	15,491	17,391	12,280	10,254
---- Petroleum	1,759	2,147	1,332	1,426
----Non Petroleum	13,732	15,244	10,948	8,828
Balance of Trade	17,507	9,335	13,939	14,271
---- Petroleum	26,125	19,427	19,979	18,179
----Non Petroleum	-8,618	-10,092	-6,040	-3,908

Source: Venezuela American Chamber of Commerce

Labour Relations & Workforce

In general, the Venezuelan workforce is poorly skilled compared with its Latin American neighbours, such as Chile, Argentina or Brazil. There are some notable exceptions, however, such as in the oil sector. The problem of a "brain drain", particularly to the United States, has sapped some of Venezuela's best-qualified professionals, creating difficulties for some companies looking to recruit local staff. The workforce now stands at 11.5million persons.

According to the Institute for Advanced Studies in Business Administration and Public Policy (Instituto de Estudios Superiores de Administración), only about 385,000 of Venezuela's population would qualify as highly educated company managers or directors. Unskilled labour is readily available because of continuing high unemployment among poor Venezuelans.

Hiring practices vary by industry and type of worker sought. Unskilled labour is usually recruited by word of mouth or at the factory door, and often on a temporary basis. Skilled workers and office personnel are often obtained through newspaper advertisements or employment agencies, especially in Caracas. The National Institute of Educational Co-operation is also a popular source of workers; it arranges in-factory training and apprenticeship programmes (to which companies contribute through a 2% payroll tax).

Venezuela's public sector employs close to 10% of all workers. The government has merged several ministries, reducing them to 14 from 17, but has not cut the payroll and the public sector remains disproportionately large.

Employment Benefits

The Government announced a 30% minimum-wage increase on April 30th 2003 (Decree 2,387 published on May 2nd 2003 in Official Gazette No. 37,681). The increase raised the monthly minimum wage in two increments in 2003: a 10% increase in July to Bs209,088 and a 20% increase in October to Bs247,104 per month for urban workers. (There are different minimum wages for rural workers and for under age workers.)

Full wages are due for nine legal holidays (there are 20 banking holidays for bank employees), all Sundays worked, the compulsory annual leave of 15 days after one year of service and an additional day for each year thereafter up to a maximum of 15 additional days. In practice, workers receive a total of 21-30 days per year. The Labour Law provides for a mandatory annual vacation bonus of at least seven days of pay plus one day of pay for each full year of employment, up to a maximum of 21 days of pay.

The law provides for mandatory profit-sharing, amounting to 15% of net profits for each year, to be paid in the form of year-end bonuses (utilidades) equal to at least 15 days and up to four months of pay, unless otherwise arranged by mutual agreement. The maximum is two months of pay at companies with less than Bs1million in subscribed capital or fewer than 15 employees. The maximum is 15 days of pay for companies with invested capital of as much as 60 times the monthly minimum wage (or as much as 250 times for industrial companies) and for non-profit organisations.

The existing Social Security Law governs disability, retirement, accident, illness, death, maternity and unemployment benefits. A levy on the employer and the employee finance these benefits. The company pays 9%, 10% or 11%, depending on the degree of risk assigned by law to the job; the worker pays 4% of the monthly minimum wage. Because of the inefficiency of the Venezuelan Social Security Institute, many companies provide private health insurance for their employees.

Employers and employees must contribute to a housing savings plan (2% and 1%, respectively, of the monthly wage) and to an unemployment compensation insurance plan (employers pay 1.7% of salary; workers, 0.5%).

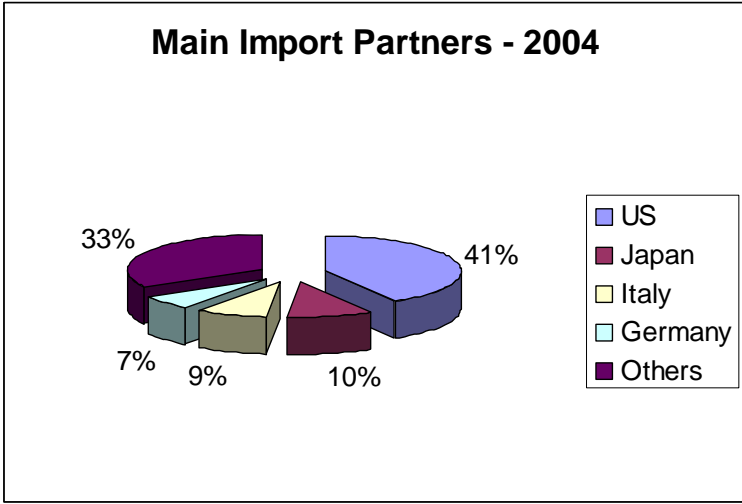
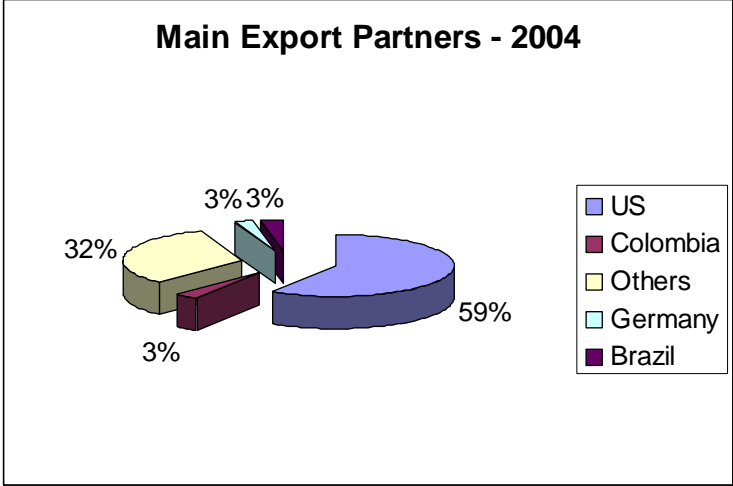
Under the Labour Law, companies with more than 1,000 workers must offer basic education facilities to their employees' children when these facilities are not available close to the workplace. These firms must also provide hospital services, including surgery, when the workplace is more than 100 km from a city or when these services are more than 50 km away and not easily accessible to employees. Companies must also offer one scholarship per 200 workers.

Employers must provide up to six weeks of pre-natal and 12 weeks of post-natal leave, and they may not require a pregnancy examination as a prerequisite for employment. New mothers receive special protection from employment termination for one year after the birth.

Free Trade Agreements

In addition to being a party to a trade agreement with CARICOM, Venezuela is also a member of the Andean Pact with Colombia, Ecuador, Bolivia and Peru, and as such is a member of the group's free trade zone. The Pact negotiated a common external tariff (CET) which entered into effect in February of 1995, for Venezuela, Colombia and Ecuador. Bilateral commerce with Colombia has increased substantially as a result of Venezuela's free trade arrangement with its neighbors. A recent change in the trade policy with Colombia, which went into effect in July of 1999, has resulted in the requirement that all goods in transit to Venezuela be transferred to local transportation companies. Venezuela is also expanding its relations with Mexico and Colombia through the Group of Three Free Trade Agreement, which became effective January 1, 1995. Additionally, Venezuela has free trade agreements with Chile, and the countries of Central America.

Venezuela's Principal Trading Partners



Trinidad & Tobago's Exports to Venezuela - 2004

HS Number	Description	Quantity (Kg)	Value (TT\$)
3026990	Other Fish	32,400	226,682
3049000	Other Fish Meat Fresh	6,503	250,942
3055990	Other Fish, Dried	4,550	11,000
3056200	Cod Salted	2	90
7032000	Garlic	660	1,350
9105000	Curry	11,700	87,905
11010090	Other Wheat	6	50
15162000	Vegetable Oils And	3	30
19059010	Unsweetened Biscuits	11	100
20079190	Other Fruit, Jams, Puree	10	317
20099090	Other Mixed Juices	400	1,040
21039010	Pepper Sauce	7,440	81,279
21039090	Other Sauces, Condiments	81	1,903
22021010	Aerated Beverages	150	293
22084090	Other Rum And Tafia	179,262	2,875,000
25010090	Other Common Salt	25	157
25059000	Other Natural Sands	12,881	51,405
25084000	Other Clays	12,000	16,954
25199000	Other Natural	14,409	28,387
25223000	Hydraulic Lime,	320,160	467,901
26011200	Agglomerated Iron Ore	4	60
27090090	Other Crude Petroleum	50	264
27101983	Lubricating Oils	4,519	22,334
28444000	Radioactive Elements	1,664	125,998
28470000	Hydrogen Peroxide	170	1,889
29242900	Other Cyclic Amides	431	6,284
31039000	Other Mineral\Chemical	2	99
32061900	Other Pigments & Prep.	17,000	233,386
32081040	Other Paints	10,500	154,288
32081060	Other Varnishes	14,000	174,501
32082020	Marine Paints	270	16,650
32100040	Other Paints	40	240
32151900	Other Printing Ink	61,000	1,603,927
33051000	Shampoos	380	13,988
33052000	Waving\Straightening	1,691	64,435
33059000	Other Hair Care Prep.	19	709
35061000	Glues, Adhesives Retail	0	38
36020000	Prepared Explosives	2,278	237,903
36050020	Matches In Containers	3,277	44,077
36050040	Matches In Containers	4,931	66,330
38111900	Other Anti-Corrosive	102,975	489,035

Trinidad & Tobago's Exports to Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
38112900	Other Additive For Oil	2	28
38119000	Other Prep. Additives	279	7,983
38249000	Other Chemical Prep.	30,545	416,177
39199090	Other Self Adhesive	8	2,791
39232900	Sacks & Bags	9	240
39241010	Cups, Forks, Plates Etc.	5	40
39251010	Tanks Of Plastics	165	1,307
39251090	Other Reservoirs, Tanks	1,620	83,160
39269090	Other Articles	1	38
40094200	Comb. With Other	5	2,848
40103100	Endless Transmission	1	50
40169300	Gaskets, Washers And	5	285
40169990	Other Articles Of Rubber	12	4,951
42032910	Industrial Gloves.	0	50
44121900	Other Plywood	109	4,410
44130000	Densified Wood	45,000	125,980
44182000	Doors & Their Frames	100	4,700
45039090	Other Articles Of	2	6,600
47079000	Other Paper\ P. Board Incl.	1,694,875	1,074,336
48191000	Cartons, Boxes Etc	530	4,064
48192000	Folding Cartons, Etc	13,000	138,090
48203000	Binders, Folders &	35	200
48211000	Labels Of All Kinds	1,420	57,249
48234000	Paper Rolls For Self	12	2,520
49011010	Brochures, Pamphlets	14	19,370
49011090	Other Brochure, Pamphlets	38	872
49019990	Other Brochures	1	378
49059900	Other Maps And Charts	15	1,260
49119100	Pictures, Designs	0	63
52042000	Cotton Sewing Thread	2	20
52085900	Other Printed Fabrics	46	15,387
52101100	Plain Weave Unbleached	24	7,968
55121900	Other Woven Fabrics	11,353	1,037,102
55129900	Other Woven Fabrics	770	110,086
55131100	Woven Fabric Of Poly Fiber	9,167	180,480
55141900	Other Woven Fabric	2	20
55161400	Print Woven Fabric > 85%	25	8,326
56074910	Twine And Ropes	1	53
56081100	Made-Up Fishing Nets	1	2,100
56089010	Other Fishing Nets	46	3,375

Trinidad & Tobago's Exports to Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
60012100	Looped Pile Fabrics	55	3,780
60012900	Looped Pile Fabrics	90	4,824
61034290	Other Type Of Trousers	10	2,403
61046200	Trousers; Breeches Etc	27	720
61051000	Men's & Boys' Shirts	5	120
61091010	T-Shirts	9	225
62034210	Male Denim Trousers	14	655
62034290	Other Male	45	1,200
63022100	Bed Linen(Printed)	20	252
64039990	Other Foot Wear Rubber .Soles	69	4,588
65040000	Hats & Headgear	10	315
68043000	Hand Sharpening Or	20	3,382
70099100	Other Glass Mirrors	0	31
70133900	Other Glassware For	2	15
70161090	Other Decorative Cubes	100	7,652
72139990	Other Bars & Rods	9,138,950	23,211,311
72172000	Wire Plated, Coated	115,732	743,127
73042100	Drill Pipe	57,115	425,700
73069000	Other Tubes, Pipes Etc	2,615,600	289,376
73079100	Other Flanges	13	19,428
73079900	Other Pipes And Tube	5	277
73089000	Other Structures	3,043	21,793
73090010	Petrol, Oil And Gas	500	12,597
73102900	Other Casks, Boxes,	7,831	154,078
73129000	Other Stranded Rope,	0	25
73151200	Link Chain, Etc	59	11,329
73170010	Masonry And Roofing	22,680	68,867
73181500	Other Screws & Bolts	1	434
73181600	Nuts	28	1,260
73269090	Other Iron Or Steel	3,299	61,260
78020000	Lead Waste And Scrap	100	99,042
82021000	Saws (Non-Mechanical)	1	76
82023900	Cir. Saw Blades, Other	0	6
82031000	Files And Rasps	1	85
82032000	Pliers (Incl. Cut. Pliers)	6	403
82041100	Spanners\Wrenches	3	384
82041200	Spanners\Wrenches	65	3,746
82042000	Spanner Sockets	20	1,124
82051000	Drilling Threading	4	255
82052000	Hammers And Sledge	3	176
82053000	Planes, Chisel, Gouges	4	214

Trinidad & Tobago's Exports to Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
82054000	Screw Drivers	3	428
82055900	Other Hand Tools Nes.	18	2,159
82060090	Other Hand Tools	3	164
82071900	Other Rock Drill, Parts	224	172,611
82072000	Metal Extrusion Dies	50	14,802
82075000	Drills, Other Than For	6	324
82079000	Other Interchangeable	1,874	1,048,003
82081000	Cutting Blades For	1	57
82119490	Blades, Other	0	56
82119590	Base Metal Handles	0	6
83119000	Wire, Rods, Tubes, Etc.	116	13,859
84072900	Other Marine Craft	300	10,400
84073400	R.M.V Piston Engines	4,350	13,000
84082000	Road Motor Vehicle	18,300	10,150
84089000	Other Diesel Engines	55	5,000
84099120	Parts: Piston Engines	101	9,198
84137000	Centrifugal Pumps	9,747	2,304,146
84139190	Parts For Filling	106	251,728
84142000	Other Air Pumps	5	315
84143000	Compressors For	914	22,489
84144000	Air Compressors Mount.	112,806	2,526,186
84145900	Fans, Blowers, Etc.	12	980
84148000	Other Air Pumps	21	980
84149000	Parts For Air Pumps	811	64,130
84151000	Air-Conditioning	542,993	15,766,844
84158200	A\C Other, With	221,569	6,979,403
84158300	A\C Other Without	4	189
84159000	Parts Of Air-Conditions	179	20,758
84169000	Parts For Burners	3,547	973,294
84186900	Other Refrig.\ Freezin	3,142	186,476
84189900	Other Refrigerator	243,647	8,569,250
84212310	Oil Filters	90	3,024
84213900	Other Filtering And	0	189
84219900	Parts For Other	1	630
84254900	Other Jacks	112	5,519
84314300	Parts For Boring	9,573	246,435
84314910	Parts For Moving,	108,592	19,674,708
84314990	Parts For Other	16,660	2,456,352
84439000	Parts For Other	13	693
84513000	Ironing Machining &	1,100,000	400
84659900	Other Machine Tools	7,600	283,500

Trinidad & Tobago's Exports to Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
84669300	Parts For Machines	0	9
84671100	Rotary-Type Pneumatic	4	220
84672100	Drills (Electric Motor)	8	472
84709000	Postage-Franking	21	1,259
84711000	Analogue Or Hybrid	48	4,500
84713000	Port. Digital Proc. Mach	21	25,199
84716090	Other Input\Output	11	36,378
84718000	Other Units Of Auto	3,553	253,949
84733000	Parts For Data	4,646	324,901
84741000	Machinery For Sorting	2,715	90,890
84748000	Other Machinery For	4,650	53,547
84798900	Other Machines And	1,300	99,514
84799000	Parts For Other	680	84,835
84806000	Moulds For Mineral	25,516	562,707
84818000	Safety Or Relief	1,198	174,052
84819000	Other App.	69	6,042
84823000	Tapered Roller Bear.	145	9,820
84835090	Other Flywheels And	72	18,893
84841000	Gasket s& Sim .Joints	5,380	45,899
84849000	Other Gaskets Or	10	16,915
85011000	Motors, Of An Output.....	187	14,480
85014000	Other Ac Motors,	1,523	54,645
85016300	Ac Generator With Output	6,510	368,707
85030000	Generators Parts For	3	1,102
85043100	Other Transformer Power	4	107
85051900	Other Permanent Magnets	0	25
85065000	Lithium	109	22,679
85071000	Lead-Acid	27,000	264,838
85072000	Other Lead-Acid	865,179	718,059
85073000	Nickel-Cadmium	0	6
85078000	Other Accumulators	169	205,134
85079010	Lead grids; Plates	42,421	33,315
85114000	Starter Motors	3,000	300
85131000	Lamps	0	19
85166090	Other Ovens, Cookers	56	500
85178000	Other Apparatus	3	284
85231190	Other Magnetic Tapes	0	44
85232090	Other Magnetic Discs	1	577
85249920	Other Compact Disc	3	157
85252010	Portable Radio	1	3,150
85261000	Radar Apparatus	13	3,150

Trinidad & Tobago's Exports to Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
85318010	Signaling Apparatus	1	315
85322200	Other Fixed Capacitors	4	314
85362000	Automatic Circuit Breakers	1	38
85365000	Other Switches<1000	10	2,684
85369000	Other Electric Apparatus	42	9,286
85371000	Board, Panel, Console	5	2,834
85394900	Other Ultra-Violet\	35	540
85414000	Photosensitive Devices	2	126
85438990	Other Sound Mixing Unit	37	18,887
85444900	Other Elec. Conductors	47	23,020
85445990	Other Elec. Conductors	14	2,141
85446090	Other Elec. Conductors	84	7,938
86090000	Containers Equipped	11,000	215,420
87032320	C.K.D. Cars 1500-1800cc	1,466	50,000
87079090	Other Bodies For Vehicle	7	150
87082900	Other Parts & Acces.	1,742	4,300
87085090	Other Drive Axles	90	300
87088090	Susp. Shock Absorbers	111	5,645
87089990	Other Vehicle Parts	135	830
89031000	Yachts, Inflatable	28	500
89071000	Inflatable Rafts	20,374	30,027
89079090	Other Floating	140	31,183
90049000	Spectacles,	0	13
90138000	Optical Appliances And	1	315
90158000	Other Surveying	60	26,459
90159000	Parts For Surveying	146	15,151
90173000	Micrometers, Calipers	195	7,303
90178000	Other Measuring	1	92
90262000	Pressure Gauges	59	1,417
90268000	Other Meters	7,329	207,198
90278000	Viscometers, Etc.	105	1,039,884
90302000	Cathode-Ray	10	11,401
90303900	Other Scopes	397	242,636
90308900	Other Devices	1,832	1,755,278
90309000	Parts For Spectrum	6,486	7,253,225
90314900	Other Devices	7	1,008
90318000	Other Checking Or	123	3,563
90321000	Thermostats	10	1,499
90328900	Other Auto. Regul. Instru.	12	630

Trinidad & Tobago's Exports to Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
90330000	Parts For Scien.Instr.	215	12,594
94031000	Metal Furniture	200	2,500
94032090	Other Metal Furniture	48	126
94036090	Other Wooden Furniture	20	22,262
94042900	Other Mattress	50	630
94055000	Non-Electrical Lamps	1	38
95039000	Other Toys	6	50
96039090	Other Brooms & Brushes	0	22
96081000	Ball Point Pens	1	63
98980200	Personal Effects	100	25,000
98980600	Returned Goods	11	2,797
Total		18,059,212	112,020,458

Trinidad & Tobago's Imports from Venezuela - 2004

HS Number	Description	Quantity (Kg)	Value (TT\$)
3023900	Other Bonito	1,129	8,690
3034900	Other Bonito	813	5,633
3037990	Other Fish	397	2,917
3061300	Shrimps And Prawns Frozen	4,617	175,608
5051000	Feathers Used	16	3,652
11022000	Flour Of Maize	59,643	286,563
12130000	Cereal Straw And Husks	432,460	1,367,055
17031010	Molasses Inedible	8,098,542	4,927,813
17049000	Sugar Confectionery	13,500	6,274
18069000	Other Chocolate Prep.	6,990	143,606
19053100	Sweet Biscuits	156,578	1,524,992
19053290	Other Cakes Biscuits	1,150	4,365
19059010	Unsweetened Biscuits	7,465	71,266
19059020	Ice Cream Cones	2,100	9,421
20071010	Homogenised Fruit Prep	13,565	127,290
20081990	Other Mixtures	777	26,701
20089920	Banana\Plantain Chips	115,045	2,293,592
20089990	Other Fruit, Nuts	13,340	344,520
21039090	Other Sauces, Condiments	194,018	1,414,005
21069090	Other Food Preparation	598	73,657
22011010	Mineral Waters	19,782	24,792
22029020	Malt Beverages	2,346	8,143
22030010	Beer	31,017	128,482
23099090	Other Animal Feed	44,805	1,769,507
24022000	Cigarettes	2,436	233,210
25010020	Other Table Salt	1,251,381	1,070,573
25010030	Rock Salt,	9,442,240	2,643,678
25010090	Other Common Salt	546,606	161,821
25161200	Granite Merely Cut	30,956	117,678
25231000	Cement Clinkers	5,662,040	4,282,188
25232920	Oil well Cement	471,150	578,581
25232990	Other Portland Cement	226,800	268,499
26011200	Agglomerated Iron Ore	37,440,000	11,227,999
27090090	Other Crude Petroleum	284,750,899	417,527,201
27101910	Jet Fuel	61,755,002	161,662,540
27101930	White Spirit	154,987	677,393
27101950	Gas Oil	37,844,371	111,657,000
27101982	Other	96,604	500,172
27101983	Lubricating Oils	135,386	640,619
27101984	Lubricating Greases	15,193	71,646
27101985	Hydraulic Brake Fluid	17,106	67,699

Trinidad & Tobago's Imports from Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
27101986	Transformer Oil	43,231	193,661
27109900	Other Base Oils	763,779	4,092,566
27111900	Other Petroleum Gases	28,287	157,389
27129000	Other Waxes	25	1,093
28043000	Nitrogen	26	703
28151200	Sodium Hydroxide	4,487,905	4,663,712
28269000	Other Fluorosilicates	93	3,633
28332200	Sulphates Of Aluminum	3,198,270	2,988,053
28352900	Other Phosphates	2,932	60,023
28353100	Sodium Triphosphate	600	12,967
28365000	Calcium Carbonate	40,725	49,491
28391100	Sodium Metasilicates	11,078	25,797
28391900	Other Sodium	553,761	1,972,369
28399000	Other Silicates	63,540	154,805
29012990	Other Acyclic	111,058	509,131
29023000	Toluene	205,128	1,106,981
29051200	Propyl Alcohol And	328	2,035
29173900	Other Aromatic Poly-	16	15,117
29181400	Citric Acid	5,851	68,514
29304000	Methionine	480	16,188
30023090	Other Vaccines	106	25,596
30034090	Other Alkaloids	72	5,588
30041090	Other Penicillins	39	118,436
30042090	Other Antibiotics	2,323	195,164
30049030	Other Analgesics	2	1,255
30049090	Other Medicaments	25,989	1,368,064
30059000	Adhesive Dressings	149	9,055
30064000	Dental Cement, Filling	204	17,246
32099010	Other Paints	1,544	30,163
32100040	Other Paints	0	12
32149000	Other Resin Cements	1,709	54,964
32151900	Other Printing Ink	7,618	256,234
32159010	Writing Drawing Ink	5	62
33051000	Shampoos	610	2,267
33074900	Other Perfuming Prep.	1,474	1,280
34021190	Other Anionic	26,097	467,408
34021990	Other Active Agents	1,199	26,500
34029090	Other Washing Prep.	58	722
34039900	Other Lubricating Prep	30	346
34052000	Polish, Etc. For	1,034	11,692
35052000	Glues Based On Starch	9,522	49,390
35061000	Glues, Adhesives Retail	1,585	13,946

Trinidad & Tobago's Imports from Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
35069100	Adhesives	8,324	80,050
35069900	Other Glue & Adhesives	10,454	86,105
38062000	Salts Of Rosin, Resin	22,902	198,112
38081010	Insecticides For Agriculture	83,255	271,239
38081030	Other Insecticides	110,992	449,054
38082000	Fungicides (Retail)	19,188	46,246
38083010	Herbicides (Retail)	13,128	185,185
38083030	Plant Growth Regulator	7,287	17,563
38119000	Other Prep. Additives	78,192	567,682
38122000	Compound Plasticisers	400	3,852
38160010	Mortars	25,500	97,273
38160090	Refractory Cement Etc.	140,912	551,963
38190000	Hydraulic Brake Fluid	66,769	321,269
38220000	Laboratory Reagents	1	46
38244000	Additives For Cement	2,160	34,251
38247900	Other Mixtures	53	4,028
38249000	Other Chemical Prep.	89,396	505,608
39019000	Other Ethylene Polymer	3,440	59,674
39039000	Other Styrene Polymers	29,334	188,987
39069000	Other Acrylic Polymers	6,000	46,145
39075000	Alkyd Resins	36,406	298,090
39091000	Urea & Thiourea	564,444	2,194,441
39094000	Phenolic Resins	30,400	248,129
39095000	Polyurethanes	31,953	190,116
39174000	Fitting	1	125
39191000	Self Adhesive Plates	3	154
39199010	Self Adhesive Plates	207	16,713
39202000	Non-Cellular Plates	220,688	4,002,273
39209400	Non-Cellular Plates	948	11,020
39209900	Non-Cellular Plates	65,093	756,798
39211100	Cellular Plates	22,526	234,956
39219000	Other Cellular Plates	38,242	412,878
39221010	Baths & Shower Baths	2,409	112,920
39222000	Lavatory Seats	237	5,025
39229000	Other Sanitary Ware	1,478	24,773
39231090	Other Boxes, Cases	1,627	37,617
39232100	Sacks & Bags	9,086	221,411
39232900	Sacks & Bags	49,396	1,264,442
39233010	Bottles Of Plastic	476	2,805
39233090	Other Carboys, Bottles	3,093	81,505
39235010	Lids And Caps	215,146	504,762
39235090	Other Stoppers, Lids	1,288	74,196

Trinidad & Tobago's Imports from Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
39239010	Cups Of Plastics	75,980	113,992
39239090	Other Articles	48,568	1,141,497
39241010	Cups, Forks, Plates Etc.	29,835	347,414
39241020	Drinking Straws	884	768
39241090	Other Kitchenware	2,733	2,611
39249010	Ashtrays, Buckets Etc.	9,326	77,094
39249020	Flower Pots	27	637
39249090	Other Household	2,003	25,579
39259090	Other Plastic	34,153	415,476
39269040	Covers For Electrical	208	22,720
39269050	Corners For Suitcases	173	5,747
39269090	Other Articles	22,532	409,883
40029100	Mixtures Of Latex	36,000	264,952
40059190	Other Plates, Sheets	6,043	97,401
40081100	Plates, Sheets & Strip	227	8,727
40082900	Other Plates Etc	116	6,594
40093100	Reinforced (Textile)	2,755	132,650
40103100	Endless Transmission	94	3,526
40111000	Tyres For Motor Cars	143,705	2,448,541
40112000	Tyres For Buses	121,967	1,246,425
40129000	Other Rethreaded Tyres	336	5,439
40131020	Tubes For Buses	336	5,439
40169300	Gaskets, Washers And	12	16,233
40169910	Rubber Bands	160	823
40169990	Other Articles Of	1,916	109,724
41079900	Other Leather Further	930	47,130
42022190	Other Bags With Outer	13	483
42029900	Other Trunks, Suitcases	15	5,804
42033000	Belts & Bandoliers	208	17,951
42034000	Other Clothing	285	20,402
44020000	Wood Charcoal	17,324	52,784
44071010	Pitch-Pine	111,622	283,757
44071090	Other Coniferous Wood	513,880	1,523,811
44091010	Pitchpine, Grooved	198,808	553,326
44091090	Other Coniferous	48,394	115,022
44102900	Other Particle Board	54,506	106,786
44103900	Other Particle Board	9,426	33,104
44109000	Particle Board Other	146,299	293,402
44111900	Other Fiberboard Of	1,048,265	3,020,911
44112100	Fiberboard Of Density	235,213	626,576
44112900	Oth Fiberboard Density	962,834	3,229,277
44119900	Other Fiberboard	119,037	361,430

Trinidad & Tobago's Imports from Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
44130000	Densified Wood In	2,250	9,519
44170010	Handles For Axes,	2,350	28,110
44219090	Other Articles Of Wood	49	2,088
48030020	Toilet\Facial Tissue	38,691,802	44,550,856
48030090	Other Toilet Or Facial	1,264,254	7,455,093
48070000	Paper & Paperboard	568	36,804
48081090	Other Corr.Paper P\Board	57,182	373,380
48114900	Other Paper	590	30,612
48119000	Other Paper & P\Board	40	4,250
48181000	Toilet Paper	47,616	273,308
48182000	Paper Tissues,& Towels	17,447	111,633
48183020	Serviettes	224,895	1,373,260
48184010	Sanitary Towels And	11,756	248,593
48191000	Cartons, Boxes Etc	125,908	905,152
48192000	Folding Cartons, Etc Of	68	3,274
48195010	Egg Boxes And Trays	35,180	168,744
48195090	Other Packing Cont's	72,113	467,913
48211000	Labels Of All Kinds Of	270	8,582
48219000	Other Labels Of	3	174
48234000	Paper Rolls For Self	1	1,274
48236000	Paper Trays, Plates,	16,906	258,379
48237000	Moulded Or Pressed	38,756	164,138
48239090	Other Art Of Paper Etc	535,800	1,850,573
49100000	Calendars	19	100
49111000	Trade Advertising Mat	16	314
49119990	Other Print Matter Incl	11	233
55081020	S/Thread Retail	121	1,951
55134900	Other Woven Fabric	3,106	147,675
55152900	Other Woven Fabrics	685	29,077
56029000	Other Coated Felt	13,608	53,397
59039000	Other Tex Impregnated	7,536	93,446
59080000	Woven Tex. Wicks Etc.	129	12,364
61091010	T-Shirts	110	12,923
61159210	Socks & Ankle Socks	748	17,515
62071900	Male Undergarments	21	7,253
62111100	Men's Or Boys'	33	12,127
62111200	Women's Or Girls'	426	177,519
62160010	Industrial Gloves	19	4,326
63079090	Other Made-Up Articles	15	246
64019900	Other W\Proof Footwear	369	15,749
64042000	Footwear	116	5,449
64061000	Uppers, Parts(F\Wear)	31	507

Trinidad & Tobago's Imports from Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
65040000	Hats & Headgear	4	458
65069900	Safety Headgear	63	8,585
68041000	Mill & Grindstones For	2,418	39,985
68042300	Other Mill & Grindstones	3,978	63,666
68043000	Hand Sharpening Or	3,311	18,983
68052000	Abrasive Powder On A	6,264	343,200
68071000	Articles Of Asphalt\	162,562	579,399
68079000	Other Article Of Asphalt	1,420	8,891
69021010	Refractory Bricks	157,642	648,124
69051000	Ceramic Roofing Tiles	74,061	65,445
69079010	Tiles, Cubes	83,867	168,155
69079090	Other Tiles, Cubes	55,403	119,524
69089010	Glazed Tiles >7cm\2	133,989	205,165
69089090	Other Glazed Tiles	178,820	289,549
69101020	Wash Basins, Pedestals	5,721	78,362
69101040	Bidets Of Porcelain	254	4,714
69101050	Lavatory Bowls	1,466	9,641
69101060	Flushing Tanks	1,015	10,298
69101080	Complete Lavatory Sets	368	9,343
69109000	Other Ceramic Sinks	65	1,476
69111010	Tableware Of Porcelain	238	10,059
69120090	Other H\Hold Articles	61	1,412
69139000	Statuettes, Ornaments	27,233	53,229
70052100	Non-Wired Float Glass	1,143,164	3,139,106
70052900	Other Float Glass	390,224	1,099,174
70099200	Other Glass Mirrors	10	364
70101000	Ampoules	118,854	273,664
70109010	Other Glass Bottles	1,682,303	4,559,901
70132900	Other Drinking Glasses	148	6,246
70133900	Other Glassware For	21,902	35,473
70139900	Toilet Articles Of	78,449	112,850
72022100	Ferro-Silicon	500	2,672,108
72022900	Other Ferro	847,340	5,301,635
72023000	Ferro-Silicon-	1,000,000	7,214,801
72051000	Granules Of Pig Iron	988	5,084
72081090	Other Flat Rolled	288,034	1,304,965
72082700	Flat Rolled Products	59	236,197
72103090	Other Electrolytically	90,666	552,730
72104910	Flat Rolled Products	678,422	3,773,073
72105000	Chromium Plated	128,064	756,403
72107090	Other Painted Products	434,151	2,274,992
72125010	Corr Plated Products	5,467	120,018

Trinidad & Tobago's Imports from Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
72125090	Other Plated Products	12,928	101,139
72142010	Indented Bars, Rods	140	558,472
72161000	Angles, Shapes Of Iron	82,952	346,374
72162100	L Sections Of Iron Etc	312	1,241,482
72165010	Angles(Hot-Rolled)	136,350	569,342
72165090	Other Angles, Shapes	3,676	36,703
72171010	Wire Of Iron	20,000	97,900
72171090	Wire(Non Alloy Steel)	17,924	90,774
72172000	Wire Plated, Coated	1,233,521	6,504,731
72179000	Other Wire Of Iron Etc	155,578	1,699,698
72199000	Other Flat Roll Prod.	82	424
73042900	Other Casing Tubing &	9,016	11,474
73049000	Other Steel Pipes	142,215	914,619
73059000	Other Tubes & Pipes	1,888	14,452
73063000	Other Tubes, Pipes Etc	132,402	603,779
73065000	Other Welded Pipes Etc	16,200	85,019
73069000	Other Tubes, Pipes Etc	1,251,931	6,418,575
73079100	Other Flanges	3	101
73079900	Other Pipes And Tube	2,989	20,771
73082000	Towers And Lattice	37,959	606,166
73089000	Other Structures	401,655	2,889,810
73090090	Other Reservoirs, Tanks	502	61,782
73101000	Tanks Of Iron\Steel O	545,076	4,591,213
73102100	Can Closed By Crimping	3,671	53,178
73102900	Other Casks, Boxes,	353,476	3,959,491
73110000	Cont. For Compressed Or	1,256,927	4,114,945
73121030	Ropes	5,534	57,536
73129000	Other Stranded Rope,	62,000	269,628
73151100	Roller Chain,	380	11,281
73151900	Chain & Parts	225	6,669
73158900	Other Articulated Link	8	279
73181500	Other Screws & Bolts	1,115	11,861
73181600	Nuts	664	11,405
73182200	Other Washers	11	122
73182300	Rivets	104	6,212
73182400	Cotters And Cotter Pin	432	23,434
73182900	Other Screws, Bolts, Nuts	38	198
73231090	Other Iron\Steel Wool	61	2,589
73239390	Other Parts Of	35	983
73241000	Sinks And Wash Basins,	118	4,983
73249090	Other Sanitary Ware	303	36,772
73269090	Other Iron Or Steel	280,039	6,885,915

Trinidad & Tobago's Imports from Venezuela – 2004 (*Cont'd*)

HS Number	Description	Quantity (Kg)	Value (TT\$)
74153900	Other Threaded	10	1,570
74160000	Springs Of Copper	1	150
75052100	Wire Of Nickel	56	2,436
76011000	Aluminum Not	470,126	6,070,365
76071100	Aluminum Foil Not	16,315	227,117
76071900	Other Aluminum Foil	15,636	28,905
76121010	Collapsible Tubular	72,666	511,800
76121090	Other Collapsible	270	18,540
76129010	Other Cans	126,114	2,214,384
76129090	Other Containers Of	177	12,287
76149000	Other Stranded Wire	254,768	4,143,141
76151910	Saucepans	6	242
76151920	Baking, Stew	12	507
76151990	Other Parts	3,591	3,185
76169990	Cloth, Grill, Netting	39,576	761,566
78030000	Lead Bars, Rods,	850,334	5,385,523
82032000	Pliers(Incl. Cut. Pliers)	19	819
82034000	Pipe Cutters, Bolt	443	3,699
82052000	Hammers And Sledge	969	1,224
82055900	Other Hand Tools NES	478	20,449
82060090	Other Hand Tools	0	812
82071900	Other Rock Drill, Parts	678	409,918
82079000	Other Interchangeable	6,567	2,353,840
82090000	Tool Tips And Plates	1,615	53,622
82100090	Other Mechanical	5	209
82152000	Other Sets Of Assorted	164	6,900
83011000	Padlocks Of Base Metal	139	20,382
83014000	Other Locks	538	55,913
83021000	Base Metal Hinges	6,346	89,439
83022000	Base Metal Castors	716	7,439
83024200	Other Mount\Fitt. Etc	10	1,047
83025000	Hat Racks\Pegs	1,236	28,006
83071000	Base Metal Flex Tub.	5,194	154,069
83089000	Clasps, Etc, Of	68	2,062
83091000	Crown Corks Of	176	4,357
83111010	Coated Electrodes Etc	43,512	272,048
83111090	Coated Electrodes Etc	2,318	13,420
84099190	Parts For Other Piston	37	27,435
84131900	Other Measuring Pumps	12,780	207,564
84132000	Hand Measuring Pumps	0	443
84137000	Centrifugal Pumps	5,031	1,044,744
84138100	Other Pumps	28,345	217,477

Trinidad & Tobago's Imports from Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
84139200	Parts For Liquid	3	277,533
84142000	Other Air Pumps	22	1,299
84145900	Fans, Blowers, Etc.	59	2,510
84148000	Other Air Pumps	270	11,375
84149000	Parts For Air Pumps	930	65,236
84151000	Air-Conditioning	2,920	15,519
84182110	Frost-Free Elect.	219	1,164
84182910	Other Electrical	167	7,048
84185000	Refrigerating Display	387	12,002
84191990	Other Water Heaters	88	466
84198900	Other Equipment For	338	14,256
84212310	Oil Filters	1,864	36,001
84212320	Petrol Filters	696	13,440
84213900	Other Filtering And	2,447	102,470
84219900	Parts For Other	13,479	80,023
84223000	Mach. Fill\Close\Seal	123	8,646
84233000	Weighing Machinery	30	154
84238900	Other Weighing	2,378	149,622
84241000	Fire Extinguishers	57	1,684
84243000	Steam And Sand	627	77,227
84249090	Parts Of Other Jet	247	1,269
84281000	Lifts And Skip	775,413	5,590,301
84311000	Parts For Lifting	17	505
84314910	Parts For Moving,	48,397	3,845,440
84314990	Parts For Other	23,687	1,162,574
84362900	Other Poultry Keeping	1,900	38,968
84368090	Other Agricultural	1,326	20,465
84388000	Other Food And Drink	3,702	415,825
84393000	Mach. For Finishing	22,239	1,289,497
84399900	Other Parts For	2,077	27,404
84418000	Other Paper Cutting	3,450	960,956
84633000	Machines For Working	2,680	62,997
84714900	Other Mach.	4	19,824
84741000	Machinery For Sorting	5,451	161,682
84749000	Parts For Mineral	25	13,057
84798200	Machines For Mixing	333	14,065
84798900	Other Machines And	12,743	594,692
84806000	Moulds For Mineral	13,370	113,573
84814000	Check Valves	96	76,022
84818000	Safety Or Relief	13,012	625,765
84819000	Other App.	695	59,694
84828000	Other Bearings Incl.	3,203	94,998

Trinidad & Tobago's Imports from Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
84849000	Other Gaskets Or	249	18,308
85011000	Motors, Of An Output	167	11,370
85043100	Other Transformer Power	117	621
85098010	Blenders	4,195	121,444
85122000	Other Lighting Equipment	1,147	28,939
85123000	Sound Signaling Equip	15	528
85129000	Lighting Equip. Parts	38	958
85153100	Arc Welding Machines	4,551	34,601
85166010	Stoves & Cookers	16	666
85169000	Other Electro Thermic	43	993
85172100	Facsimile Machines	204	1,086
85172200	Teleprinters	628	3,337
85318090	Other Burglar Alarms	33	9,486
85351000	Fuses >1000volts	0	7
85363000	Other Elec. Circuit	483	150,306
85365000	Other Switches<1000	1,189	169,338
85366900	Plugs & Sockets	154	22,782
85369000	Other Elec. Apparatus	239	16,942
85412900	Other Transistors	0	21
85421000	Cards; Electronic	2	23,212
85427000	Electronic	3	5,615
85444100	Elec. Conductors>80v	0	323
85446090	Other Elec. Conductors	105,055	1,731,309
85452000	Carbon Brushes	72	67,028
87032320	C.K.D. Cars 1500-1800cc	995	54,000
87149100	Other Frames & Forks	108	3,933
87149300	Coaster Braking Hubs	425	15,408
87149400	Coaster Braking Hubs	4	143
87149500	Invalid Carriages	11	408
87149600	Pedals & Crank-Gear	23	835
87149900	Other Parts, Accessories	21	760
87161000	Trailers, Semi-Trailer	730	3,880
87163100	Tanker Trailers	18,900	129,584
88033000	Other Aeroplanes	2	2,939
89031000	Yachts, Inflatable	1,917	99,328
89039100	Sailboats	1,304	470,150
89079090	Other Floating	2,840	58,219
90261000	Measuring Instruments	4	8,634
90268000	Other Meters	1	409
90308900	Other Devices	30	293,749
90309000	Parts For Spectrum	158	4,215
90328900	Other Auto. Regul. Instru.	6	168

Trinidad & Tobago's Imports from Venezuela – 2004 (Cont'd)

HS Number	Description	Quantity (Kg)	Value (TT\$)
94017100	Other Upholstered Seats	365	1,940
94018000	Other Seats	6,954	49,477
94031000	Metal Furniture	913	4,850
94032090	Other Metal Furniture	8,786	103,823
94037090	Other Plastic Furniture	612	4,691
94038090	Other Bamboo, Cane	545	9,979
94039000	Furniture Parts	18	1,109
94041000	Mattress Supports	386	15,391
94042900	Other Mattress	2,493	99,394
94056000	Illuminated Signs,	20	2,125
94059200	Lamps & Light Fittings	6	10,657
94060030	Prefabricated Building	5,868	48,983
94060090	Prefabricated Building	31,358	262,717
96031000	Brooms & Brushes	4,064	7,125
96033010	Artists' Brushes	197	6,596
96034010	Paint Brushes	2,713	88,599
96034090	Paint Pad & Rollers	638	21,336
96039010	Feather Dusters	2,567	10,209
96039020	Scrubbing Brushes	5,432	12,476
96039030	Brooms & Mops	59,201	446,442
96039040	Other Brushes	7,703	12,173
96039090	Other Brooms & Brushes	242	7,042
96062100	Plastic Buttons	67	24,801
96161000	Toilet\Scent Sprays	7,328	173,866
98980200	Personal Effects	6,030	165,000
98980300	Household Effects	11,577	525,000
Total		523,075,020	962,642,682

Customs Regulations & Foreign Trade

Tariffs are levied on an ad valorem basis, in accordance with the Andean Community (Comunidad Andina—CAN) common customs nomenclature known as the Nandina code, based on the Harmonised Tariff System.

CAN Decision 370 introduced a common external tariff for all member countries (Bolivia, Colombia, Ecuador, Peru and Venezuela) on January 1st 1995. This common external tariff has four brackets (5%, 10%, 15% and 20%) that apply to 6,676 products.

The rates are applied as follows: 5% for raw materials, 10% for intermediate goods, 15% for capital goods and semi-finished products, and 20% for finished goods. Exceptions include the automotive sector, with a 35% tariff, and certain farm produce with a tariff exceeding 20%.

All imports are assessed a 2% customs-handling charge. Taxes also include a 15% value-added tax (VAT), calculated on the basis of the CIF import price, but many basic products, including essential foodstuffs, are exempt from this charge. The VAT was lowered to 15% (from 16%) on September 1st 2004.

Import licenses are required for a few—mostly agricultural—products. Decree 239 eliminated the practice of prohibiting some imports and reserving others for the national government and also the need to obtain licenses from the Ministry of Production and Commerce and permits from the Ministry of Finance to import certain products. However, several requirements still exist: a health or “sanitary” certificate and a certificate of origin and also the respective permits from the ministries of health, agriculture, defense, interior and environment, depending on the product to be imported.

Decree 939 of December 1995 details which products require such certificates. Importers must also comply with quality-control standards established by the Venezuelan Commission on Industrial Norms (which is under the Ministry of Production and Commerce). In most industrial areas, to obtain permission to import products similar to those produced in Venezuela; the products must be accompanied by certificates of quality from their countries of origin.

An anti-dumping law (Law on Disloyal Practices in International Trade) went into effect in 1992. The law aligns Venezuela’s trade practices with the World Trade Organisation’s rules, which protects domestic producers against imports made at dumping or subsidised prices and allows for legal retaliation should international trade disputes arise.

The Value-Added Tax Law of May 1999 formally made exports of goods and services subject to tax, but the rate has been kept at zero.

The Free-Zone Law (Decree 2,492 published in the Official Gazette on August 17th 2003, with effect from September 16th 2003) regulates the establishment and operation of free zones. Under the new provisions, the National Tax Service (Servicio Nacional Integrado de Administración Aduanera y Tributaria) is responsible for receiving and approving proposals for creating new free-trade zones.

Free zones are classified as industrial, service or commercial (trade), and a single zone may include all three categories. The following activities are permissible in a free zone:

- (1) bottling of liquids, packing and labeling, repair and restoration, refining, assembly, processing and manufacturing;
- (2) display, demonstration and marketing, merchandise testing, supply services and organisation of fairs related to zone activities; and
- (3) operation of any bonded deposit or warehouse under customs regulations.

Imports to be used in the free zone enter free of tariffs, internal taxes, sales taxes, fees for customs services and most restrictions. Venezuelan goods may enter a free zone for as long as six months, for use in the above activities. Goods may be exported or re-exported from the zone, sold for consumption on boats or aircraft leaving for foreign ports or airports, or sold to other free zones, free ports or similar Venezuelan destinations.

Enterprises established in free zones can benefit from Andean Community trade rules and other international trade agreements. They can receive any export incentives applicable in the rest of Venezuela and are granted a ten-year income tax exemption on income from the export of their own products, interest from loans to finance investments in a free zone and income from other transactions specified by the government.

Export licenses are required for several products, such as radioactive material and diamonds. The Ministry of Production and Commerce (see the key contacts list) provides a list of these products. Export permits are also required for gold (from the central bank), petroleum derivatives (Ministry of Energy and Mining), and coffee and cocoa (Production and Commerce). The re-export of capital goods is normally not permitted. Certificates of origin for Venezuelan export products are not mandatory but can be obtained from the Ministry of Production and Commerce. The Ministry of Health and the Ministry of Production and Commerce issue obligatory health, and animal and plant certificates.

Venezuelan Customs requires that all documents be in Spanish. The invoice must be typewritten; a photocopy will not be accepted. The manifest of importation and declaration of value must be in quadruplicate. The following documents may be required: commercial invoice; bill of lading; packing list; certificate of origin (if required); special certificates or permits when required (such as phytosanitary or quality standards certificate); and the pre-inspection certificate. Exporters should consult with the Venezuelan importer regarding what documentation is required in addition to the invoice. Exporters should quote CIF and FOB prices for Venezuela.

Insurance and freight must be listed separately on the invoice. The description for the merchandise must include the appropriate tariff number, which the importer can supply. To simplify the import process for a large amount of cargo, there should be a single declaration for all items, and each item then listed separately with its respective tariff number.

To stimulate exports, the Foreign Trade Bank (Bancoex) was formed in mid-1997 to provide financing, technical assistance and managerial consulting to exporters. Its legal basis is the Foreign Trade Bank Law, published in the Official Gazette (No. 35,999) on June 12th 1996. The bank began operating in October 1997. The same law also permits the creation of export insurance and reinsurance companies. The Government modified the Foreign Trade Bank Law in November 2001 (Official Gazette No. 37,330, Decree 1455 of November 22nd 2001) to promote non-oil exports.

Bancoex replaced the Export Credit Fund (Finexpo), created under the 1973 Export Incentives Law. Bancoex normally provides short-term dollar loans for working capital but may finance capital goods acquisitions with a maturity of up to three years. It charges interest of 0.5–3 percentage points over LIBOR to the banks through which it channels its financing; they re-lend at less than 3 percentage points above this rate. Under the foreign-exchange controls, companies applying for dollar-based loans must first receive government approval.

Trade Certification for Exports to Venezuela:

Under the CARICOM/Venezuela Agreement, certain Trinidad and Tobago exports will qualify for duty free access into the Venezuelan market. The qualifying goods are listed in the Annexes at the end of this document. A CARICOM/Venezuela Certificate of Origin must accompany the documentation. For certification services, kindly contact the TIDCO offices below.

<p>TIDCO Trade Certification Unit Customs House Cor Abercomby St & Independence Square Port of Spain Tel: 625-2363; 625-0520 Fax: 625-2359 Email: hstraker@tidco.co.tt</p>	<p>TIDCO Trade Certification Unit PLIPDECO Port Complex Atlantic Ave, Point Lisas Industrial Estate Pt Lisas Tel: 679-2492 Fax: 679-2493 Email: bbenjamin@tidco.co.tt</p>
--	--

Labeling, Marking Requirements

Spanish is the official language of Venezuela, and the only official measuring system is metric. Labels must list all ingredients, the contents of the package in the metric system or in units, and the registration number of the Ministry of Health or the Ministry of Production and Commerce in the case of animal feeds or veterinary medicines. Almost all agricultural imports must have a certificate of origin from the country of origin, issued by the exporting country authorities. Stickers are allowed in the case of imported products. These stickers must also identify the importer. Operating instructions or owners manuals must be in Spanish.

In September of 2002, the government decreed new requirements for the labeling of footwear and textiles. The new labels are to contain much more information than customary and must be sewn on. This usually was not practical and increased the costs to producers and exporters. While the measure was not rescinded, it has largely fallen by the wayside or has been replaced in some cases by stickers, apparently without protests by customs.

Shipping Rates (Average)

20ft. Container

Rate: US\$800.00
Bunkering: US\$160.00
Handling Charge: US\$129.00

40ft. Container

Rate: US\$1,300.00
Bunkering: US\$320.00
Handling Charge: US\$129.00

Payments

Exporter should be extremely cautious when completing transaction with Venezuelan companies. Payment for exports has proven to be one of the most difficult problems experienced by exporters. Exporters should carryout transaction with persons only after they are satisfied with the results of a thorough background check. Letters of Credit issued by a credible international bank should be used at all times.

Distribution and Sales Channels

There are no existing laws or regulations that limit distribution. All channels are possible: manufacturer's representative or commissioned agent, wholesale importing distributor, importing retailer, or direct sale to end-user. It is quite common to find Venezuelan companies undertaking several of these functions simultaneously. No specific business license is required for a local company or individual to be an importer. Many retailers administer their own imports, sometimes placing orders through commissioned agents or purchasing directly from foreign suppliers.

Government agencies usually require that a seller of specific types of equipment be an authorised seller for the foreign manufacturer and multiple bids by the same manufacturer may result in disqualification. Authorization to resell is especially important where after-sale support might be needed.

Making A Deal

1. Documents such as letters, promotional literature, and presentation materials should be translated into Spanish. If you receive a reply from a Venezuelan in English, however, you may use English in correspondence. Any written correspondence should be followed up with a phone call made during the morning business hours.
2. It's advised that you confirm, through fax or e-mail, your meeting a few days before the scheduled date.
3. Business cards are important in establishing working relationships in this culture. Consequently, ensure that you bring a plentiful supply and have them ready when first meeting others. One side of your business card should be printed in Spanish, and the reverse in English and present your business card immediately following an introduction.
4. Some preliminary conversation is considered necessary before each meeting, since it allows the participants to become personally acquainted. The best policy is to wait for your Venezuelan counterparts to initiate any "small talk" and follow their lead in establishing rapport. Since Venezuelans generally prefer to be the ones "in control", try to avoid monopolizing conversations or putting pressure of any kind on your colleagues.
5. Businesspeople from the older generation often place a greater emphasis on getting to know you personally. The younger generation, is unusually preoccupied with business concerns.

6. In privately owned Venezuelan organizations, hierarchy is sometimes very well defined, while in other organizations, it may be less obvious.
7. There are extremes between rich and poor in this society, yet there is a prevailing belief that those in power are perfectly entitled to the privileges accompanying their positions.
8. A business deal made in Venezuela should focus mainly on long-term goals, rather than immediate aims. New ideas and concepts are usually accepted on most issues, at least for purposes of discussion. But, in general, Venezuelans will not be easily persuaded to change their minds.
9. After the first business contact in Venezuela, it is appropriate for the senior person to write a thank-you note to the senior executive of the Venezuelan firm.
10. In family-owned businesses, senior family members usually make the final decision. In most other organizations, however, senior management makes decisions. Moreover, individuals with professional experience, who have a special understanding of the implications of the proposal, will often have input in the decision-making process.

Business Practices & Etiquettes

Appointment

Punctuality is expected. Traffic congestion--especially in Caracas--can be difficult, planning ahead will ensure you have adequate time to get to your appointment. Arriving at least five minutes early for an appointment will be viewed favourably. Generally, the working week is Monday through Friday 8:00 a.m. to 5:00 p.m., with at least an hour break for lunch; some executives take a two-hour lunch. One should also refrain from scheduling appointments two or three days before a holiday.

Stores are open from 9:00 a.m. to noon and again from 2:00 or 3:00 p.m. to 6:00 p.m. or later. Shopping malls stay open later.

Business Dress

Men should dress conservatively, in dark business suits made of lighter wools. In business and in any of the more privileged circles, Venezuelan women tend to be meticulous dressers and closely follow European fashion. Female visitors are advised to bring conservative, stylish business clothes of the highest quality, including a cocktail outfit. It's an asset to wear exquisitely made watches, jewelry, or other accessories made by prestigious designers. Venezuelan business people tend to be very status-conscious and will often be impressed by these displays.

Addressing Others

Wait for permission before addressing others by their first names. People who do not have professional titles should be addressed using courtesy titles such as “Mr.(Senor)”, “Mrs.(Senora)”, or “Miss(Senorita)”, plus their surnames.

Most Hispanics have two surnames: one from their father, which is listed first, followed by one from their mother. Only the father's surname, however, is used when addressing someone. When a woman marries, she usually adds her husband's surname and goes by that surname. Some Venezuelans may decide to address you by a pet name that, when translated into English, sounds bizarre.

Public Behaviour

It's considered very important in this culture to maintain good posture at all times, even in more informal situations. A firm, assured, handshake is the customary greeting on all occasions. During the handshake, state your full name; the Venezuelan will then reciprocate by doing the same. Once you establish a closer acquaintance with certain people, you may even receive an “abrazo”, an embrace which involves a squeeze of the arm, and sometimes even a kiss on the cheek.

Be sensitive to the fact that Venezuelans tend to stand extremely close to others. The best policy is to respect this practice and accept that it is the cultural norm. Moreover, attempting to move away will be perceived only as a cold rejection. Maintaining eye contact is an important way of signaling attentiveness in this culture and always point with your entire hand, rather than just your index finger.

Important Contacts

Embassy of the Republic of Venezuela
16 Victoria Avenue
Port of Spain, Trinidad
Tel: 868-627-9821
Fax: 868-624-2508

Ministerio de Agricultura y Tierras-MAT
(Department of Agriculture)
Avenida Lecuna, Torre Este, piso 13
Parque Central
Caracas, Venezuela
Tel: 58-212-509-0445/0121/0111
Fax: 58-212-574-2432

Ministerio de Finanzas (Ministry of Finance)
Avenida Urdaneta, Edificio Sede Central del M.F.
Piso 11, Esquina de Carmelitas
Caracas, Venezuela
Tel: 58-212-802-1984/1985
Fax: 58-212-802-2031
www.mf.gov.ve

Ministerio de la Defensa (Ministry of Defense)
Base Aerea Francisco de Miranda, La Carlota
Caracas, Venezuela
Tel: 58-212-234-1050
Fax: 58-212-239-6831
www.mindefensa.mil.ve

Ministerio del Trabajo (Ministry of Labor)
Centro Simón Bolívar,
Edif. Sur, piso 5
Caracas, Venezuela
Tel: 58-212-483-1881
Fax: 58-212-483-5940

Ministerio de Energía y Minas (Ministry of Energy and Mines)
Avenida Libertador, Torre Sur PDVSA
Caracas, Venezuela
Tel: 58-212- 507-5272
Fax: 58-212-575-4386/3842

Ministerio de Planificación y Desarrollo
(Ministry of Planning and Development)
Torre Oeste, piso 26
Parque Central, Ave. Lecuna
Caracas 1010, Venezuela
Tel: 58-212-507-7611
Fax: 58-212-573-3076
www.mmpd.gov.ve

Ministerio de Infraestructura (Ministry of Infrastructure, Communications, Transportation and Urban Development)
Avenida Lecuna, Torre Este, piso 51
Parque Central
Caracas, Venezuela
Tel: 58-212- 509.1111/1004
Fax: 58-212-509-1769
www.minfra.gov.ve

Ministerio del Ambiente y de los Recursos Naturales (Ministry of the Environment and Natural Resources)
Centro Simón Bolívar
Torre Sur, piso 18
Caracas, Venezuela
Tel: 58-212-408-1111/2074
Fax: 58-212-483-8148
www.marn.gov.ve

Ministerio de Salud y Desarrollo Social (Ministry of Health and Social Development)
Centro Simón Bolívar
Edificio Sur, piso 7
Caracas, Venezuela
Tel: 58-212-481-5573/1910
Fax: 58-212-483-8189

Fondonorma (COVENIN -Venezuelan Standards Agency)
Director de Seguimiento y Control
Servicio Autónomo
Dirección de Normalización y Certificación de Calidad
Avenida Andrés Bello,
Edificio Torre Fondo Común, piso 11
Caracas, Venezuela
Tel: 58-212-575-4111
Fax: 58-212-574-1312/576-3701
www.fondonorma.org.ve

Instituto Venezolano de los Seguros Sociales (IVSS) (Venezuelan Institute for Social Security)
Edificio Sede IVSS
Esquina de Altagracia, piso 2
Caracas, Venezuela
Tel: 58-212-862-2511/863-1042
Fax: 58-212-861-1493

Banco de Desarrollo Económico y Social de Venezuela (BANDES) (Former FIV Venezuelan Investment Fund)
(Government entity in charge of privatization)
Avenida Universidad, Esquina de Traposos a Colón
Edificio Fondo de Inversiones de Venezuela
Caracas, Venezuela
Tel: 58-212-505-8010/8011
Fax: 58-212-505-8030
www.bandes.gov.ve

Instituto Nacional de Estadísticas (INE) (Former OCEI)
(National Statistics Office)
Avenida Boyacá, Edificio Fundación La Salle
Maripérez
Caracas, Venezuela
Tel: 58-212-781-1380
Telefax: 58-212-781-5412 782-1156

Banco Central de Venezuela
Avenida Urdaneta, esquina de Carmelitas
Edificio Sede, piso 3
Apartado Postal 2017, Caracas 1010-A,
Venezuela
Tel: 58-212-801-5111/5101
Fax: 58-212-861-0048
www.bcv.org.ve

Instituto Nacional del Turismo
(Venezuelan Tourism Corporation)
Torre Oeste, piso 35
Parque Central
Caracas, Venezuela
Telefax: 58-212-576-9032/576-8194

Comisión Nacional de Telecomunicaciones
(CONATEL)
(National Telecommunications
Commission)
Calle Veracruz con Calle Cali
Edificio Conatel, Las Mercedes
Caracas, Venezuela
Tel: 58-212-993-6122
Fax: 58-212-993-0019/4205
www.conatel.gov.ve

Ministerio de la Producción y el Comercio-
MPC (Ministry of Production and
Commerce, which includes the Department
of Industry, Commerce and Tourism)
Avenida Lecuna, Torre Este, piso 14
Parque Central
Caracas, Venezuela
Tel: 58-212 576-5671
Fax: 58-212 -574-2432
www.mic.gov.ve

Overview of the Agreement between CARICOM and the Government of the Republic of Venezuela on Trade and Investment

The fundamental objective of this agreement is to strengthen the economic and trade relations between CARICOM and Venezuela (hereafter referred to as "the Parties") through:

1. The promotion and expansion of the sale of goods originating in CARICOM through, *inter alia*, one-way duty-free access to the Venezuelan market;
2. The stimulation of investments aimed at taking advantage of the markets of the Parties and strengthening their competitiveness in world trade;
3. The facilitation of the creation and operation of regional joint ventures; and
4. The encouragement of mechanisms for the promotion and protection of investments by nationals of the Parties.

As such, Venezuela agreed to grant products originating in Member States of the CARICOM, free access to its markets by means of the implementation of programmes of tariff reduction and the elimination of non-tariff barriers according to detailed schedules laid out in the agreement, with the exception of certain items *including but not limited to*, beef, certain milk products, coffee & cocoa beans, vegetable oils & fats, orange juices, oxygen, carbon dioxide, nitrous oxides, anhydrous ammonia, aluminum sulphate, other carboxylic acids, medicaments constituted by a mixture of products prepared for therapeutic or prophylactic use, urea, paints and varnishes based on modified synthetic or natural polymers, dissolved in an aqueous or non-aqueous medium, insecticides, disinfectants and a variety of iron & steel products.

The products on the list for phased tariff reduction are now duty free. As such, the revisions to the Annexes are as follows. The products listed in Annex I and II will be granted duty free access to Venezuela.

Both parties agree to meet in mid 2005, to begin negotiating an agreement to replace the existing arrangement. The negotiations will eventually lead to the signing of an agreement which would, most likely, require reciprocal treatment for Venezuela's exports to CARICOM. This agreement will define CARICOM's expanding trade relationship with Venezuela within the coming years.

FULL TEXT OF THE
AGREEMENT BETWEEN THE CARIBBEAN COMMUNITY (CARICOM)
AND THE GOVERNMENT OF THE REPUBLIC OF VENEZUELA
ON TRADE AND INVESTMENT

AGREEMENT BETWEEN THE CARIBBEAN COMMUNITY (CARICOM) AND THE GOVERNMENT OF THE REPUBLIC OF VENEZUELA ON TRADE AND INVESTMENT

Agreement between the Caribbean Community (CARICOM) and the Government of the Republic of Venezuela (hereinafter together called "the Parties"):

RECALLING the " Principles for a Multilateral Agreement between the Caribbean Community and Venezuela" which was signed between them at Basseterre, St. Kitts and Nevis on the 1st day of July, 1991;

AWARE of the necessity of accelerating the Caribbean and Latin American integration process and the significance accorded by the Parties to the various sub-regional integration processes, as a means of achieving greater international competitiveness of the Region and of facilitating their full development;

TAKING INTO ACCOUNT the different levels of economic development between Venezuela and the Member States of CARICOM;

CONSIDERING the desirability of developing a more dynamic and balanced commercial and economic relationship between them;

CONSIDERING the advantage of formulating clear and accurate guidelines that permit their different economic entities greater involvement in the economic development of Venezuela and the Member States of CARICOM;

HAVING REGARD TO the rights and obligations of the Member States of the Caribbean Community (CARICOM) under the Treaty establishing the Caribbean Community and the rights and obligations of Venezuela in the Cartagena Accord (Andean Group) and the Latin American Integration Association (ALADI), as well as rights and obligations of Venezuela and those Member States of the Caribbean Community which are parties to the General Agreement on Tariffs and Trade (GATT);

DECIDING to establish closer trade and investment relations between them;

AGREE to implement the following:

Article 1: OBJECTIVE

The fundamental objective of this Agreement shall be to strengthen the economic and trade relations between the Parties through:

- (a) the promotion and expansion of the sale of goods originating in CARICOM through, inter alia, oneway dutyfree access to the Venezuelan market;
- (b) the stimulation of investments aimed at taking advantage of the markets of the Parties and strengthening their competitiveness in world trade;
- (c) the facilitation of the creation and operation of regional joint ventures; and
- (d) the encouragement of mechanisms for the promotion and protection of investments by nationals of the Parties.

Article 2: THE JOINT COUNCIL

1. The CARICOM/Venezuela Joint Council on Trade and Investment (The Joint Council) established by the Principles for a Multilateral Agreement between Venezuela and CARICOM shall be responsible for the administration of this Agreement.
2. The Joint Council consists of representatives of Venezuela and CARICOM.
3. The functions of the Joint Council shall be:
 - (a) to ensure compliance by the Parties with the provisions of this Agreement;
 - (b) to resolve any problems which may arise out of the application of this Agreement;
 - (c) to keep this Agreement under constant review, evaluate the functioning of this Agreement and recommend measures it considers suitable to better achieve the objective of this Agreement;
 - (d) to carry out any other functions which may be assigned to it by the Parties.
4. The decisions of the Joint Council shall have the status of recommendations to the Parties to this Agreement.

Article 3: MEETINGS OF THE JOINT COUNCIL

1. The Joint Council shall meet at least annually at such time as may be agreed between the Parties.
2. The meetings of the Joint Council shall be chaired jointly by the Parties.
3. Meetings of the Joint Council shall be held alternately in Venezuela and a Member State of CARICOM or such other place as may be agreed between Venezuela and CARICOM.

4. The Agenda for each meeting of the Joint Council shall be settled by the Parties at least one month before each proposed meeting.

5. The Council may regulate its own procedures and may establish subsidiary bodies to assist it in the execution of its functions.

Article 4: LIBERALISATION PROGRAMME

1. Venezuela agrees to grant products originating in Member States of the Caribbean Community (CARICOM) free access to its market by means of the implementation of programmes of tariff reduction and the elimination of non-tariff barriers. To this end:

A. the CARICOM Exportable offer will have the following treatment:

(i) immediate dutyfree access for products set out in Annex I;

(ii) phased reduction of the duties applicable on products set out in Annex II as follows:

(a) starting 1 January 1993 - 75 per cent of the MFN rate of duty will apply;

(b) starting 1 January 1994 - 50 per cent of the NFN rate of duty will apply;

(c) starting 1 January 1995 - 25 per cent of the MFN rate of duty will apply;

(d) starting 1 January 1996 - dutyfree treatment will apply;

(iii) the MFN rate will apply to the products set out in Annex III;

(iv) the Joint Council, at its Meetings may consider and decide on any requests by the Parties for the modification of the treatment to be accorded to any item referred to in subparagraphs (i), (ii), and (iii) above;

B. for products other than those listed in (A) above, the MFN rate will apply unless otherwise decided by the Joint Council.

2. For the purposes of this Agreement "duty" shall be understood to mean the customs duties and any other charges of equivalent effect, whether fiscal, monetary, exchange or of any kind, which are incurred by imports. Not included under this concept are rates and analogous charges when they represent the cost of the services rendered.

Article 5: RULES OF ORIGIN

The Rules of Origin to be applied under this Agreement shall be those set out in Annex IV.

Article 6: TREATMENT OF IMPORTS INTO CARICOM FROM VENEZUELA

1. The Parties agree that CARICOM will grant most-favoured-nation treatment in the application of the Customs Tariff in respect of all imports from Venezuela.
2. CARICOM also undertakes to consult with Venezuela in the Joint Council when any changes in the rate structure of the Customs Tariff are contemplated.
3. CARICOM further undertakes that Member States of CARICOM will not, without prior consultation with Venezuela, apply any quantitative restrictions, beyond those currently in place or those authorised under the Treaty establishing the Caribbean Community, with respect to imports from Venezuela.

Article 7: TECHNICAL NORMS

The Joint Council shall study the technical, industrial, commercial norms and those governing public health of the Parties and shall recommend the actions which it considers necessary to ensure that these norms do not constitute an obstacle to trade between the Parties.

Article 8: GENERAL EXCEPTIONS

This Agreement allows the adoption or enforcement by Venezuela or any Member State of CARICOM of measures such as the following, provided that they are not used as obstacles to trade:

- (a) necessary to protect public morals;
- (b) necessary for the prevention of disorder or crime;
- (c) necessary to secure compliance with laws or regulations relating to customs enforcement, or to the classification, grading or marketing of goods, or to the operation of monopolies by means of state enterprises or enterprises given exclusive or special privileges;
- (d) necessary to protect industrial property, trademarks, or copyrights or to prevent deceptive practices;
- (e) relating to gold or silver;
- (f) relating to the products of prison labour;

(g) imposed for the protection of national treasures of artistic, historic or archaeological value;

(h) necessary to prevent or relieve critical shortages of foodstuffs in any exporting Party, or

(i) relating to the conservation of exhaustible natural resources.

Article 9: TREATMENT OF INVESTMENTS

1. The Parties undertake to encourage the promotion and protection of investment by their nationals through the conclusion of bilateral investment treaties between the individual Member States of CARICOM and Venezuela, in accordance with national laws and legislation.

2. The Parties agree that the conclusion of the bilateral investment treaties referred to in paragraph 1 should facilitate, inter alia:

- Movement of Capital
- Right of Establishment
- Joint Venture
- Repatriation of Profits
- Possibility of CARICOM Member States raising loans for establishment of enterprises in Venezuela through the Caribbean Development Bank.

3. The Parties agree that Venezuelan nationals may purchase that part of the equity in CARICOM enterprises which is owned by individual CARICOM Governments in exchange for debt owed to the Government of Venezuela by such Member States of CARICOM.

Article 10: DOUBLE TAXATION AGREEMENTS

The Parties agree to work towards the adoption of double taxation agreements between the Member States of CARICOM and Venezuela.

Article 11: TRADE PROMOTION

The Parties agree to establish trade promotion programmes; facilitate the activities of official and private missions; organise fairs and expositions, continuous exchange of information, market studies and other activities leading to the maximum utilisation of the preferences of the liberalisation programme and of the opportunities offered by the procedures agreed on in the area of trade.

Article 12: TRADE FINANCING

1. The Joint Council shall keep trade financing under constant review and decide what mechanisms may be implemented to facilitate the financing of trade between CARICOM Member States and Venezuela.

2. The Parties, recognising the importance of timely payments for the development of trade, undertake to ensure that neither Venezuela nor any Member State of CARICOM imposes undue impediments to the prompt payment for goods traded within the context of this Agreement.

Article 13: TRADE IN SERVICES

1. The Parties recognise the importance of trade in services for the development of their economies.

2. The Parties further recognise that it will be opportune and necessary to develop co-operation in this sector when the outcome of the Uruguay Round of Multilateral Trade Negotiations in the GATT is known. To this end, the Parties will negotiate amendments or further elaboration of this Agreement to take account of and to take advantage of the outcome of these negotiations.

Article 14: TRANSPORTATION

1. The Parties recognise the importance of improving transportation services as a means of facilitating trade between the Member States of CARICOM and Venezuela.

2. The Joint Council shall keep the provisions of this Article under review and identify measures including the negotiation of agreements on air and maritime transportation between the Member States of CARICOM and Venezuela, whereby transportation services may be improved.

3. The Parties further undertake to explore the possibility of creating joint enterprises in the area of transport and promote the establishment of centres for the consolidation of freight.

Article 15: SAFEGUARD CLAUSES

1. Venezuela should apply temporary safeguard measures when:

(a) importation of products originating in any of the Member States of CARICOM in quantities such that they cause serious damage to national production of similar or directly competing goods;

(b) it might be necessary to correct dis-equilibrium in the Balance of Payments or protect the external financial position of Venezuela.

2. With reference to sub-paragraph (a) of paragraph 1, the corrective measures should consist of the total or partial suspension of the obligations contracted with respect to the said products.

3. When Venezuela applies restrictions in accordance with sub-paragraph (b) of paragraph 1, the corrective measures may consist of the reduction of volumes or of the value of the merchandise imported, without exceeding the limits necessary for avoiding a serious reduction of monetary reserves, for halting the reduction or increasing the international monetary reserves, as the case may be.

4. When Venezuela proposes to adopt the above-mentioned measures, it shall provide prior notification to:

(a) the Joint Council, so that the Joint Council within a period no longer than 15 calendar days dating from the date of receipt of such notification shall decide whether safeguard action is appropriate in the particular case;

(b) the Parties which may have a substantial interest as exporters of the product in question, by means of the Joint Council, to give them the opportunity for the examination of the measures which are proposed for adoption.

5. The decision taken by the Joint Council shall be on the basis of the evidence provided by the Parties. In the case that the decision is in the affirmative, the Joint Council shall authorise the application of the restrictive measures.

6. The safeguard measures shall be applied only during the period necessary for repairing the grave damage. For that purpose they shall have no more than one year's duration.

Article 16: UNFAIR TRADE PRACTICES

In the case that there should arise in the trade between the Parties, situations of dumping as well as distortions arising from the application of subsidies to exports or of domestic subsidies equivalent in nature, the affected Party is empowered to apply the appropriate measures in conformity with its domestic legislation where it exists, which shall in any case be in conformity with the provisions of the GATT.

Article 17: SETTLEMENT OF DISPUTES

1. The Joint Council is the body responsible for the resolution of disputes which may arise with regard to the interpretation, application, execution or failure to comply with the provisions of this Agreement.

2. In the implementation of its powers under this Article, the Joint Council shall define guidelines and mechanism for the settlement of disputes not later than six months after

the entry into force of this Agreement. Such mechanisms may include negotiations, enquiry, mediation, conciliation and arbitration.

Article 18: EVALUATION OF THE AGREEMENT

The Joint Council shall carry out a comprehensive evaluation of the implementation of this Agreement and of the accomplishment of its objective, not later than four years after its entry into force. On the basis of this evaluation, the Joint Council shall recommend measures which it considers necessary to improve trade relations between the Parties on a mutual basis.

Article 19: ACCESSION TO THE AGREEMENT BY OTHER ALADI MEMBER STATES

1. This Agreement remains open to adherence of other ALADI Member Countries, subject to prior negotiations among the Parties and those countries which demonstrate their intention to become members, in accordance with the provision in paragraph (a) of Article 9 of the Treaty of Montevideo of 1980.

2. The negotiations shall take into account that this Agreement establishes preferential treatment granted by Venezuela to the Member States of the Caribbean Community by reason of their lesser degree of relative development.

Article 20: TRANSITIONAL PROVISIONS

Venezuela shall proceed to implement with immediate effect the necessary procedures for formalising the Agreement with ALADI in accordance with the provisions of the Treaty of Montevideo of 1980 and the Resolutions of the Council of Ministers.

Article 21: STATUS OF ANNEXES

The Annexes to this Agreement shall form an integral part thereof.

Article 22: TERMINATION

1. Either Party to this Agreement may give notice to terminate by giving written notice of termination to the other Party. Termination shall take effect six (6) months after such notice is received by the other Party.

2. The rights acquired and the obligations contracted under this Agreement shall cease on the effective date of termination, except with regard to those relating to obligations undertaken with respect to importation of products, which shall continue in force for a further period of one year unless the Parties agree to a longer period.

Article 23: ENTRY INTO FORCE

This Agreement shall enter into force once the Parties have notified each other through diplomatic channels, indicating that all internal legal procedures have been completed. In any event, such legal procedures shall be completed on or before January 1, 1993.

IN WITNESS WHEREOF, the undersigned Plenipotentiaries, being duly authorised, have affixed their signatures to this Agreement.

DONE AT----- in ----- in the English and Spanish languages,
both texts being equally authentic, this 13th day of OCTOBER, 1992.

ANNEX I

PRODUCTS FROM THE CARICOM EXPORTABLE OFFER WITH DUTY FREE ACCESS TO THE VENEZUELAN MARKET			
VENEZUELAN CODE	CARICOM CODE	PRODUCT DESCRIPTION	LEGAL REGIME
0602.10.00.10	0602.004	Slips and Cuttings of citrus plants	5,6
0602.10.00.20	0602.009	Slips and Cuttings of Ornamental Plants	5,6
0602.10.00.90	0602.009	Other Slips and Cuttings	5,6
0602.20.00.	0602.009	Trees, Shrubs and Plants of Edible Fruits	5,6
0602.30.00	0602.009	Rhododendrons and Azaleas	5,6
0602.40.00	0602.009	Rose Bushes	5,6
0602.91.00	0602.009	White Mushrooms	5,6
0602.99.00.10	0602.009	Live Orchid Plants	5,6
0602.99.00.20	0602.004	Live Citrus Plants	5,6
0602.99.00.30	0602.009	Live Coffee Plants	5,6
0602.99.00.90	0602.009	Other Live Plants	5,6
0603.10.00	0603	Flowers and Buds Fresh	5,6
0604.10.00	0604.10	Mosses and Lichens, Fresh or Dried	5,6
0604.91.00	0604.00	Foliage and Other Parts of Plants, Fresh	5,6
0604.99.00	0604.00	Other Foliage, Leaves, Bleached or Dried	5,6
0802.40.00	0802.40	Chestnuts, Fresh or Dried	5
0810.90.00	0810.009	Other Fresh Fruits	5,6
0902.10.00	0902.00	Green Tea in Containers of less than 3kgs	5,6
0902.20.00.10	0902.00	Green Tea, Ground or in containers of more than 5kgs	5,6

0902.20.00.90	0902.00	Other Green Tea in other Forms	5,6
0902.30.00	0902.00	Black Tea in containers of less than 3kgs	3,5,6
0902.40.00.10	0902.00	Black Tea, ground or in containers of over 5kgs	3,5,6
0902.40.90	0902.00	Other Black Tea in other forms	3,5,6
0904.11.00	0904.11	Pepper, neither crushed nor ground	5,6
0904.12.00	0904.12	Pepper, crushed or ground	5,6
0906.10.00	0906.10	Cinnamon, neither crushed nor ground	5,6
0906.20.00	0906.20	Cinnamon, crushed or ground	5,6
0907.00.00	0907.00	Cloves	5,6
0908.10.00	0908.10	Nutmeg	5,6
0908.20.00	0908.20	Mace	5,6
0910.10.00	0910.10	Ginger	5,6
0910.20.00	0910.20	Saffron	5,6
0910.40.00	0910.40	Tumeric Bay Leaves	5,6
0910.50.00	0910.50	Curry	5,6
0910.99.00	0910.99	Other Spices	5,6
1209.91.00	1209.00	Vegetable Seeds	5,6
1515.90.00	1515.90	Others(nutmeg oil)	5
1704.10.00	1704.10	Chewing Gum	5
1704.90.10	1704.90	Other sweets,confectionery	5
1704.90.90.10	1704.90	Nougats	5
1905.00.00	1905	Bakery Products, Pastry or Biscuits	5
2007.99.30	2007.995	Jelly and Jam of Nutmeg	5
2102.30.00	2102.30	Artificial Yeasts(Baking Powder)	5
2103.90.20	2103.909	Condiments and Seasonings, mixed	5
2104.10.20	2104.10	Soups, Vegetable Soups or Broth,	5

		prepared	
2105.00.00	2105.00	Ice Cream and Similar Products	5
2106.90.20	2106.003	Non-Alcoholic Mixtures for the Preparation of Beverages	5
2106.90.90	2106.009	Other Food Preparations	5
2711.12.00	2711.12	Propane	-
2711.13.00	2711.13	Butane	-
2711.19.00	2711.19	Other Gaseous Hydrocarbons	-
2804.29.00	2804.29	Other Gases (Gases Noble)	-
2818.20.00	2818.20	Aluminium Oxide	-
3003.31.00	3003.31	Medicaments containing Insulin not Packaged for Retail Sale	3
3004.31.00	3004.31	Medicaments containing Insulin Packaged for Retail Sale	3
3301.29.90	3301.109	Others(Essential Oils)	-
3303.00.00	3303.00	Perfumes and Toilet Water	3
3304.10.00	3304.10	Preparation for lip make-up	3
3304.20.00	3304.20	Preparations for eye make-up	3
3304.30.00	3304.30	Preparation for Pedicure or manicure	3
3304.91.00	3304.90	Powders, including Compacts	3
3304.99.00	3304.90	Other Preparations for care of the Skin	3
3305.10.00	3305.10	Shampoos	3
I3305.20.00	3305.20	Preparation for Permanent Waving or Straightening	3
3305.30.00	3305.30	Hair Lacquers	3
3307.10.00	3307.10	Shaving Preparations	3
3307.20.00	3307.20	Deodorants	3
3307.30.00	3307.30	Perfumed Salts and Other Bath Preparations	3

3307.41.00	3307.41	Agarbatti and Other Perfumed Preparations	3
3503.00.20	3503.00	Fish Glue, Other Glues of Animal Origin	6
4105.11.00	4105	Sheepskin(hairless), Prepared with Vegetable Tanning	-
4105.12.00	4105	Sheepskin(hairless), Otherwise Tanned.	-
6913.10.00	6913.00	Statuettes and Other Ornamental Articles made of Porcelain	-
6913.90.00	6913.00	Other Ornamental Articles, Ceramics	-
7203.10.00	7203.10	Ferrous Products Obtained by Direct Reduction of Iron Core	-
7203.90.00	7203.90	Other Products of Sponge, Iron in Lumps or Similar Forms	-
7207.11.00	7207.101	Square or Rectangular Blooms, and Billets of non-alloy Steel with Carbon Content Lower than 0.25% by weight	-
7207.12.00	7202.202	Other Semi-finished Iron or Steel Products of Rectangular Transverse Section	-
7207.19.00	7207.202	Other By-Products of Iron or Steel	-
7207.20.00	7207.202	Other Iron or Steel By-Products with Carbon content greater than or equal to 0.25% by weight	-
7209.11.00	7209.309	Sheets of non-alloy Iron or Steel, of thickness greater than or equal to 3mm and with a minimum elasticity of 355 MPA	-
7209.21.00	7209.909	Other sheets of non-alloy Iron or Steel, of thickness greater than or equal to 3mm	-
7213.31.00	7213.009	Wire less than 14mm with carbon content below 0.25% by weight(only with sulphur content of 0.25% and phosphorous below 0.025%) for use exclusively in the production of	-

		electrodes	
7213.39.00	7213.009	Other Wire of non-alloyed Iron or Steel	-
7213.49.00	7213.009	Other Wire of non-alloyed Iron or Steel with carbon content between 0.25% and 0.6% by weight	-
7214.30.00	7214.003	Steel bars of simple fabrication	-
7226.20.00	7226.20	Flat rolled products of high alloy Steel with width lower than 600mm	-
7228.10.00	7228.10	High speed Steel bars	-
7228.20.00	7228.20	Bars of silico-manganese Steel	-
7228.30.00	7228.30	Other bars not further worked or hot extruded	-
7228.40.00	7228.40	Other bars simply forged	-
7228.50.00	7228.50	Other bars simply obtained or cold finished	-
7228.60.00	7228.60	Other bars of alloyed Steel	-
7228.70.00	7228.70	Angles, shapes and sections of alloyed steel.	-
7228.80.00	7228.80	Hollow bars for drilling	-
7312.10.00.10	7312	Cables for reinforcing tyres of Iron or Steel	-
7314.11.00	7314.109	Metallic netting of stainless steel	-
7326.20.00.10	7326.20	Tubular grids for wells, of Iron or Steel	-
7419.99.10	7419.90	Copper containers with capacity of greater than 300 litres except for compressed or liquefied gases	-
8409.10.00	8409.10	Parts for use solely with aircraft engines	-
8409.91.10	8409.91	Blocks and cylinder heads, for piston rings	-
8409.91.30	8409.91	Connecting rods for piston engines	-
8409.91.50	8409.91	Rings for Piston engines	-

8409.91.60	8409.91	Carburettors and parts thereof piston engines	-
8409.91.80	8409.91	Crank cases for piston engines	-
8409.91.90	8409.91	Other parts suitable for use with spark-ignition engines	-
8409.99.20	8409.99	Other rings	-
8409.99.30	8409.99	Injectors and other parts for combustible systems	-
8409.99.90	8409.99	Other parts for engines under headings 84.07 or 84.08	-
8413.91.10	8413.919	Parts of other pumps under sub-heading 8413.11.00	-
8413.91.20	8413.911	Parts of other pumps under sub-heading 8413.30.10	-
8413.91.30	8413.911	Parts of other pumps under sub-heading 8413.30.21 to 8413.13.24	-
8413.91.40	8413.919	Parts of other pumps under 8413.60.00	-
8413.91.90.90	8413.919	Parts of other pumps	-
8413.92.00	8413.92	Parts of liquid elevators	-
8414.10.00	8414.10	Vacuum pumps	-
8415.82.90.10	8415.82	Air conditioning units up to 240,000BTU/H	-
8431.41.00	8431.41	Buckets, shovels,grabs and grips	-
8431.42.00	8431.42	Blades for bulldozers or angledozers	-
8431.31.43.00	8431.43	Parts of machinery or apparatus for drilling or boring of sub-heading 8430.41 or 8430.49	-
8466.93.00	8466	Parts for other machinery for drilling, boring, milling or threading metals(from sub-heading 8466.93.30 to sub-heading 8466.93.60)	-
8479.30.00	8479.30	Presses for the manufacture of particle boards of wood fibre	-

8479.40.00	8479.40	Rope or cable making machines	-
8479.81.00	8479.81	Machinery and apparatus for working metal, including electric wire coil winders	-
8479.89.10	8479.89	Machinery and apparatus for the soap industry	-
8479.89.20	8479.89	Humidifiers and dehumidifiers	-
8479.89.40	8479.89	Machinery and apparatus for the care and conservation of oil pipelines and similar products	-
8479.89.50	8479.89	Windscreen wipers and motor	-
8480.49.00	8480.009	Other molding boxes for metal foundry	-
8524.21.10	8524.20	Magnetic tapes for teaching of width of 4mm or less	-
8524.22.10	8524.20	Magnetic tapes for teaching (of width greater than 4mm but less than or equal to 6.5mm)	-
8524.23.10	8524.20	Magnetic tapes for teaching of width greater than 6.5mm	-
8528.10.00.10	8528.10	Color video monitors	-
8536.10.10	8536.10	Automobile fuses	-
8539.10.00	8539.10	Headlamps or sealed beam units	-
8540.11.00	8540.001	Cathode tubes for colour television sets	-
8540.12.00	8540.001	Cathode tubes for black and white television sets or other monochromes	-
8540.20.00	8540.009	Tubes for television cameras	-
8540.30.00	8540.009	Other cathode tubes	-
8540.41.00	8540.41	Magnetrones	-
8540.42.00	8540.42	Klistrones	-
8540.49.00	8540.009	Other high frequency tubes	-
8540.81.00	8540.009	Receptor tubes or amplifiers	-

8541.10.00	8541.001	Diodes, except photodiodes and light producing diodes	-
8542.80.00	8542.009	Cathode, valves and tubes diodes, electronic micro assemblers	-
8544.70.00	8544.70	Fibre optic cables	-
8803.10.20	8803.10	Parts of aircraft of sub-heading 8802.20.10 and 8802.30.10 (propellers and rotors)	-
8803.20.10	8803.20	Parts of aircraft of sub-heading 8802.20.10. and 8802.30.10 (under carriages and parts thereof)	-
8803.30.10	8803.30	Parts of aircraft of sub-headings 8802.20.10 and 8802.30.10 (other parts of aircraft and helicopters)	-
8803.90.10	8803.90	Parts of balloons and dirigibles	-
9010.10.00	9010.10	Apparatus and material for automatically developing photographic film	-
9206.00.00	9206.00	Percussion musical instruments	-
9506.29.00	95.06	Other articles for water sports	-
9506.51.00	9506	Tennis rackets strung or otherwise	-
9506.62.00	9506	Inflatable balloons	-
9506.91.00	9506	Articles and materials for gymnastics or athletics	-
9602.00.90	9602.009	Other minerals or vegetable material for carving and manufacture of these materials	-

3 -- permits issued by the Ministry of Health and Social Assistance

5 -- Sanitary Certificate issued by the Country of Origin

6--Sanitary Certificate issued by the Ministry of Agriculture and Livestock

ANNEX II

PRODUCTS FROM THE CARICOM EXPORTABLE OFFER SUBJECT TO PHASED REDUCTION				
VENEZUELAN TARIFF HEADING	CARICOM TARIFF HEADING	PRODUCT DESCRIPTION	TARIFF %	LEGAL REGIME
0106.00.90.90	0106	Other Live Animals	10	5,6
0301.90.10	0301.901	Other Living Fish for Breeding or Industrial Rearing	5	5
0302.00.00.90	0302	Flying fish, stripe bellied fish, bonito, snapper, (roncador) fresh or chilled	20	3,5
0303.00.00.90	0303	Stripe bellied fish, bonito, snapper, (roncador), Trout and Shark	20	3,5
0304.20.00.90	0304.20	Fillet of Fish, Frozen	20	3,5
0304.90.00.90	0304.90	Fish meat, Fresh, Chilled or Frozen	20	3,5
0305.40.00.90	0305.401	Other Fish, Smoked	20	3,5
0305.51.00.90	0305.402	Other Fish, Dry	20	3,5
0305.69.00.90	0305	Other Fish, Salted	20	3,5
0306.13.90	0306.00	Shrimp, Prawns, Frozen	20	3,5
0306.19.00	0306	Other Crustacea, Frozen	20	3,5
0307.00.00.19	0307	Other Molluscs, Frozen	20	3,5
0702.00.00	0702.00	Tomatoes, Fresh or Chilled	15	5,6
0703.20.00	0703.20	Garlic, Fresh or Chilled	15	5,6
0707.00.00	0707.001	Cucumbers, Fresh	15	5,6
0708.10.00	0708.001	Peas or Beans, Fresh or Chilled	15	5,6

0709.60.00	0709.004	Hot peppers of the Capsicum or Pimento varieties, Fresh or Chilled	15	5,6
0709.90.00.90	0709.004	Christophenes, Ochroes, Sorrel, Pumpkin, Fresh or Chilled	15	5,6
0713.30.10.10	0713.004	Black Beans for Sowing	15	5,6
0713.30.90.90	0713.002	Other Beans, Except for sawing	15	5,6
0714.90.00	0714.90	Other roots and tubers, Fresh or Dry	15	5,6
0801.10.00	0801.102	Coconuts, Dry or Fresh	15	5,6
0801.20.00	0801	Brazil nuts, Fresh or dry	15	5,6
0801.30.00	0801	Cashew Nuts, Fresh or Dry	15	5,6
0803.90.00	0803.00	Bananas or Plantains, Fresh or Dry	15	5,6
0804.30.00	0804.30	Pineapples, Fresh or Dry	15	5,6
0804.40.00	0804.40	Avocadoes, Fresh	15	5,6
0804.50.00	0804.50	Guavas and Mangoes, Fresh or Dry	15	5,6
0805.10.00	0805.10	Oranges, Fresh	15	5,6
0805.20.10	0805.209	Mandarins, Fresh	15	5,6
0805.30.20	0805	Sour limes, Fresh	15	5,6
0805.40.00	0805.140	Grapefruits, Fresh or Dry	15	5,6
0807.10.00	0807.10	Melons, Water Melons, Fresh	15	5,6
0808.10.00	0808	Apples, Fresh	15	5,6
0809.40.00	0809.00	Plums, Fresh	15	5,6
0810.90.00	0810.00	Tamarind, Sapodilla, Passion Fruit, Soursop, Fresh or Dry	15	5,6
1104.30.00.90	1104.30	Wheat Germ	20	5
1106.10.00	1106.20	Flour and Semolina of other	20	5

		vegetables under Heading 07.13		
1517.10.00	1517.10	Margarine except liquid margarine	20	3,5
1517.90.00	1517.901	Other Margarines	20	3,5
1601.00.00	1601.001	Sausages of the Vienna type and Pepperoni	20	5,6
1602.50.90	1602	Tinned Meat	20	5,6
1602.41.00	1602.401	Ham	20	2,5,6
1602.49.90	1602.402	Bacon	20	2,5,6
1803.10.00	1803	Cocoa Butter, Fat not removed	15	5
1803.20.00	1803	Cocoa Butter, fat entirely or partially removed.	15	5
1805.00.00	1805	Cocoa Powder	20	5
1806.31.00	1806.002	Chocolate Bars, Filled	20	5
1806.32.00	1806.002	Chocolate Bars not filled	20	5
1902.19.00	1902	Other Food Products of Cocoa and other Pastes	20	5
1904.90.00	1904	Other Cereal-based products, obtained by blowing or toasting	20	5
2006.00.00	2006.009	Processed Fruits, with sugar	20	5
2007.99.30	2007.993	Jellies and Jams of Guava	20	5
2008.19.90	2008	Other Fruits with Rind or Skin, processed or preserved	20	5
2008.99.99	2008.004	Mangoes, processed or preserved	20	5
2009.80.19	2009	Tropical Fruit Juices	20	5
2103.20.00	2103.210	Tomato Sauce (Ketchup)	20	5
2103.90.90	2103.901	Pepper Sauce and other prepared sauces	20	5

2202.90.00	2202.90	Non-alcoholic beverages except fruit and vegetable juices	20	5
2203.00.00	2203.00	Malta	20	5
2208.10.00	2208	Mixed alcoholic preparations of the type used for beverage making	5	5
2208.40.00	2208.4	Rum and Sugar Cane Spirits	20	5
2402.20.20	2402.20	Cigarettes made from Virginia Tobacco	20	5
34.01	34.01	Soap; organic surface-active products and preparations for use as soap, in form of bars, cakes, moulded pieces or shapes, wadding; felt and non-wovens, impregnated coated or covered with soap or detergent	20	*
3406.00.00	3406	Candles	15	-
41.04	41.04	Hides and Skins of cattle and horses, hairless, processed, except those under Heading 41.08 or 41.09	*	-
4202.91.90	4202.20	School bags with outer surface of natural, artificial or recycled leather	20	-
4202.92.00	4202.20	School bags with outer surface of plastic or fabric	20	-
CHAPTER 44	CHAPTER 44	Lumber, charcoal and wood manufactured products	*	-
4601.99.00	4601.20	Table mats, of plaited material	20	-
4602.10.00	4602.009	Baskets of vegetable materials	20	-
4707.90.00	4707.00	Other Waste Paper and card board	5	-

CHAPTER 48	CHAPTER 48	Paper and Cardboard, Products manufactured from cellulose paste, paper or cardboard	*	-
5607.50.00	5607.00	Cords and twines of other synthetic fibres	15	-
CHAPTER 57	CHAPTER 57	Carpets and other floor coverings of textile material	20	-
5905.00.00	5905.00	Other decorative items (coverings of textile materials)	20	-
CHAPTER 61	CHAPTER 61	Garments and accessories knitted or crocheted	20	-
CHAPTER 62	CHAPTER 62	Garments or accessories not knitted or crocheted	20	-
CHAPTER 63	CHAPTER 63	Other made-up textile articles; in sets or assorted used clothing and rags	20	*
CHAPTER 64	CHAPTER 64	Footwear, garters, boots and similar items; parts thereof	*	-
CHAPTER 65	CHAPTER 65	Articles for millinery and parts thereof	*	-
6904.10.00	6904.10	Ceramic building of bricks	15	-
6905.10.00	6905.10	Ceramic Roofing tiles	15	-
6907.90.00	6907.001	Unglazed tiles and stone	15	-
6912.00.00	6912.001	Ceramic household articles	20	-
7113.11.00	7113.11	Jeweller's articles of silver plated or not, or clad	20	-
7113.19.00	7113	Jeweller's articles of gold whether plated or not or clad	20	-
7204.10.00	7204	Waste and scrap metal	5	-
72.09	72.09	Sheets and plates of non-alloy iron or steel rolled but not further worked of width	*	-

		greater than or equal to 600mm, cold rolled, neither plated nor coated (only headings 7209.14.00, 7209.24.00, 7209.31.00, 7209.34.00, 7209.41.00, 7209.44.00		
7210.12.00	7210	Sheets and plates of non-alloy iron or steel of width greater than or equal to 600mm and of thickness of less than or equal to 0.5mm	10	-
7210.20.00	7210	Sheets and plates of non-alloy iron or steel rolled but not further of width greater than or equal to 600mm plated or coated	10	-
7210.31.00	7210	Sheets and plates of non-alloy steel of thickness of less than 3mm and with minimum limit of elasticity of 275 MPA or thickness greater than or equal to 3mm and with a minimum of elasticity of 355 MPA	10	-
7210.39.00	7210	Other sheets and plates of non-alloy iron or steel galvanized electrolytically	10	-
7210.41.-00	7210	Other sheets and plates of non-alloy iron or steel corrugated and otherwise galvanized	10	-
7210.49.00	7210	Other sheets and plates of non-alloy iron and steel otherwise galvanizes	10	-
7210.50.00	7210	Sheets and plates of non-alloy iron or steel coated with Chromium Oxide or Chromium and Chromium Oxide	10	-

7210.60.00	7210	Sheets and plates of non-alloy iron and steel, coated with aluminium	10	-
7210.70.00	7210	Sheets and plates of non-alloy iron and steel, painted, varnished or coated with plastic	10	-
7210.90.00	7210	Other sheets and plates of non-alloy iron or steel of width greater than or equal to 600mm	10	-
72.12	72.12	Sheets and plates of non-alloy iron or steel of width less than or equal to 600mm plated or coated	10	-
7214.60.00	7214	Other iron bars of non-alloy iron or steel, hot extruded with a Carbon content greater than or equal to 0.6% by weight	*	-
72.15	72.15	Other bars of non-alloy iron or steel	*	-
72.16	72.16	Angles, shapes and sections of non-alloy iron or steel	10	-
72.17	72.17	Wire rod of non-alloy iron or steel	15	-
7308.90.90.90	7308	Structures and Parts of structures NES of iron or steel except prefabricated structures under Heading 94.06	15	-
73.09	73.09	Tanks, casks, drums and similar containers for smelting iron or steel with capacity of over 300 litres without mechanical or heating fittings including coated interiors or heat resistant	15	-

73.10	73.10	Tanks, casks, drums and similar containers for smelting iron or steel, with capacity less than or equal to 300 litres without mechanical fittings or heating including those with coated interiors or heat resistant	15	-
7312.10.00.90	7312	Other cables of iron or steel not insulated for electrical use	15	-
7312.90.00	7312	Stranded wire, ropes, cables, plaited bands, slings and the like, of iron or steel, not electrically insulated	15	-
7313.00.10	7313	Barbed wire	15	-
7313.00.90	7313	Other wire for fencing of iron and steel	15	-
73.14	73.14	Wire Mesh and fencing of iron and steel wire sheets or wide bands of iron or steel (excluding sub-heading 7314.11.00 included in the Free Access List)	*	-
7317.00.00.99	7317.002	Other nails and similar articles of iron or steel	15	-
7321.11.90	7321.10	Gas Stoves	20	-
7326.90.00	7326	Other products of iron or steel (excluding sub-item 7326.20.00.10 included in the Free Access List)	15	-
74.07	74.07	Copper bars, rods, profiles	10	-
7419.99.90	7419	Other copper products	*	-
7602.00.00	7602.00	Aluminium Waste and Scrap	5	-
7610.90.00	7610	Other Structures and parts of structures of Aluminium, except prefabricated structures falling under	15	-

		heading 94.06		
8305.20.00	8305.20	Office Staples	15	-
8309.10.00	8309.10	Crown Corks of base metal	15	-
8311.20.00	8311	Welding Rods	15	-
8409.91.20	8409	Crank cases for use with internal combustion engines	15	-
8409.91.40	8409	Pistons for engines falling under heading 84.07 or 84.08	15	-
8409.91.70	8409	Pistons for engines falling under heading 84.07 or 84.08	15	-
8409.99.10	8409	Other Pistons except those for internal combustion engines	15	-
84.13	84.13	Pumps for Liquids, including those with measuring devices liquid elevators, (except products of items 8413.91.10, 8413.91.20, 8413.91.30, 8413.91.40, 8413.91.90.90.and 8413.92.00 included in the Free Access List)	*	-
84.15	84.15	Air condition units with mechanically operated fan and fittings for modifying temperature and humidity whether or not they separately regulate the atmospheric pressure (except products falling under sub-item 8415.82.90.10, included in the Free Access List)	*	-
84.18	84.18	Refrigerators, Freezers and other material, machines and apparatus for cooling, electrical or otherwise, heat pumps, except air condition units falling under 84.15	*	-

8419.11.00.10	8419	Solar water heaters for domestic use	20	-
8421.23.00	8421.23	Oil Filters for internal combustion engines or for compressors	15	-
84.33	84.33	Machines and appliances for harvesting or threshing, including presses for straw or fodder, grass cutters and lawn mowers; machines for cleaning or grading eggs, fruits, other agricultural products, except those falling under heading 84.37	*	-
84.79	84.79	Machines and mechanical appliances with specific functions not set out or included in other sections of this Chapter (except products falling under items 8479.30.00, 8479.40.00, 8479.81.00, 8479.89.10, 8479.89.20, 8479.89.40, and 8479.89.50 included in the Free Access List)	*	-
8480.10.00	8480	Moulding boxes for metal foundry	5	-
8480.41.00	8480	Moulding boxes for moulding by injection or compression of metal	10	-
8484.10.00	8484.00	Gaskets (of metal and plastic)	15	-
8484.90.00	8484	Other sets or assortments of gaskets of different materials, in bags, envelopes or similar packaging	15	-
85.04	85.04	Electrical transformers static converters, and inductors	*	-
85.07	85.07	Electrical Accumulators including separators (whether	*	-

		square or rectangle)		
8509.40.10	8509.801	Blenders	20	-
8509.40.90	8509.80	Other food grinders and mixers, Fruit and vegetable juicers	20	-
8516.79.00	8516.60	Other electro-thermal appliances for domestic use	20	-
85.24	85.24	Records, tapes and other accessories for sound recording and similar processes, pre-recorded including galvanic moulds for making records except products falling under Chapter 37	*	-
85.36	85.36	Electrical apparatus for switching or protecting electrical circuits, or for making connections to or in electrical circuits (for example, switches, relays, fuses, surge suppressors, plugs, sockets, lamp-holders, junction boxes) for a voltage not exceeding 1000 volts (except sub-heading 8536.10.10 included in the Free Access List)	*	-
8537.10.00	8537.00	Circuit boards for tensions less than 1000 volts	15	-
8537.20.00	8537.00	Circuit Boards for tension above 1000 volts	15	-
8538.10.00	8538	Circuit boards, panels, consoles and other accessories falling under heading 85.37 without the appliance	15	-
8708.92.00	8708	Silencers for motor vehicles	15	-

9021.21.00	9021.20	Artificial Teeth	5	-
9401.30.00	9401	Other Seats	20	-
9403.10.00	9403.10	Metal Office furniture	20	-
9403.30.00	9403	Wooden Office Furniture	20	-
9403.40.00	9403	Wooden Kitchen Furniture	20	-
9403.50.00	9403	Wooden Bedroom Furniture	20	-
9403.60.00	9403	Other Wooden Furniture	20	-
9404.90.00	9404	Pillows	20	-
9405.10.90	9405.10	Other electrical light fittings for ceilings and walls	20	-
9405.50.90	9405.10	Chandeliers	20	-
9405.90.90	9405	Other parts of electric light fittings	15	-
9603.10.00	9603	Brooms and brushes of branches or other vegetable material tied into bunches, including those with sticks/handles	20	-
9603.21.00	9603.003	Tooth Brushes	20	-
9603.99.00	9603	Other brushes	20	-

(*) Refer to the Venezuelan Customs Tariff

(2) Importation reserved for the National Government

(3) Permit from the Ministry of Health and Social Assistance(p)

(5) Health Certificate issued by the Country of Origin

(6) Health Certificate issued by the Ministry of Agriculture and Livestock.

ANNEX III

PRODUCTS FROM THE CARICOM EXPORTABLE OFFER TO BE INCLUDED IN THE EXCEPTIONS LIST		
VENEZUELAN TARIFF HEADING	CARICOM TARIFF HEADING	PRODUCT DESCRIPTION
0201.10.00	0201	Beef, Fresh or chilled, entire carcasses or halves
0201.20.00	0201	Beef, Fresh or chilled in cuts not deboned
0201.30.00	0201	Beef, Fresh or chilled boneless
0202.10.00	0202	Beef, frozen, entire carcasses or halves
0202.20.00	0202	Beef, Frozen in cuts, not deboned
0202.30.00	0202	Beef, Frozen, boneless
0402.21.00.20	0402	Whole milk with a minimum fat content of 26%
0402.29.00.10	0402	Cream, sweetened
0402.99.10	0402.991	Condensed milk
0403.10.00	0403.10	Yoghurt
0901.11.00	0901	Coffee beans, not roasted, not decaffeinated
0901.21.10	0901	Coffee beans, roasted, not decaffeinated
1006.30.00	1006	White rice
1006.40.00	1006	RICE, broken
1101.00.00	1101.00	Wheat flour
1103.11.00	1103	Semolina
1203.00.00	1203.00	Copra
1508.10.00	1508	Peanut oil in crude form
1508.90.00	1508	Other groundnut oil

1511.10.00	1511	Palm oil, crude
1511.90.00	1511	Other Palm oils
1513.11.00	1513.11	Coconut oil, crude
1513.19.00	1513	Other Coconut oils
1515.29.00	1515.20	Corn oil refined, excluding nutmeg oil (1515.90.00) included in the Free Access List
1516.20.00	1516	Other vegetable fats
1701.11.90	1701.11	Other cane sugar, crude, neither flavoured nor coloured
1703.10.00	1703	Molasses (of sugar cane)
1801.00.10	1801	Cocoa beans, raw
1801.00.20	1801	Cocoa beans, roasted
1904.90.00	1904	Rice, pre-cooked
2009.11.00	2009	Orange Juice, frozen
2009.19.00	2009	Other Orange Juices
2304.00.00	2304.00	Cake and other solid residues from the extraction of soya bean oil
2305.00.00	2305.00	Cake and other solid residues from the extraction of peanut oil
2523.21.00.10	2523.20	White Portland Cement
2523.21.00.20	2523	Grey Cement
Chapter 27	Chapter 27	Mineral Fuels, mineral oils and products distilled therefrom, Bituminous materials, mineral waxes except propane (2711.12.00), butane (2711.13.00) and other gaseous hydrocarbon (2711.19.00) included in the Free Access List
2804.40.00	2804	Oxygen
2811.21.00	2811.291	Carbon Dioxide
2811.29.20	2811.21	Nitrous Oxide
2814.10.00	2814.10	Anhydrous Ammonia

2833.22.00	2833.001	Aluminium Sulphate
2905.11.00	2905.001	Methanol
2915.90.90.99	2915.009	Other Carboxylic Acids
30.30	30.30	Medicaments constituted by a mixture of products prepared for therapeutic or prophylactic use, not packaged in doses not packaged for retail sale. Except medicaments containing insulin not packaged for retail sale (3003.31.000) included in the Free Access List.)
30.04	30.04	Medicaments constituted by a mixture of products, prepared for therapeutic or prophylactic use, packaged in doses or package for retail sale, except medicaments containing insulin packaged for retail sale (3004.31.00) included in Free Access List
3102.10.00	3102.10	Urea
32.08	32.08	Paints and varnishes based on modified synthetic or natural polymers, dissolved in a non-aqueous medium
32.09	32.09	Paints and varnishes based on modified synthetic or natural polymers, dissolved in an aqueous medium
3210.00.20	3210	Water pigments of the type used for leather finishes.
34.02	34.02	Organic surface-active agents(other than soap) surface-active preparations, washing preparations (including auxiliary washing preparations) and cleaning preparations whether or not containing soap, other than those of Heading 34.01 included in the Phased Reduction List
3808.10.10	3808	Insecticides in containers for retail sale.
3808.10.20	3808	Insecticides in other forms
3808.40.10	3808	Disinfectants in containers for retail sale
3808.40.90	3808	Disinfectants in other forms

3819.00.00	3819.00	Fluids for hydraulic brakes and other liquid preparations for hydraulic transmissions, not containing petroleum oils or bituminous minerals
3823.40.00	3823	Prepared additives for cement, mortars or concrete
3823.90.99.90	3823	Residual products of the chemical or related industries, not set out or included under other headings
3907.30.00	3907.00	Epoxide Resins in simple forms
39.15	3915.00	Waste, parings and scrap of plastic
3917.23.00	3917.201	PVC pipes
39.20	39.20	Other plates, sheets, films, bands of non cellular plastic, neither reinforced, stratified, nor combines in similar form with other materials
39.23	39.23	Articles for transport and packaging, of plastic, covers, lids, caps and other covers of plastic.
39.24	39.24	Crockery and other articles for domestic use and articles for sanitary use of plastic
3925.10.00	3925.10	Reservoirs, tanks, vats and similar containers with capacity of over 300 litres, of plastic
39.26	39.26	Other items of plastic and products of other materials under headings 39.01 to 39.14
6810.91.00	6801	Prefabricated cement or concrete structures for construction
7010.90.00.90	7010	Other bottles, flasks, pots and other containers for transport or packaging, of glass
7209.12.00	7209.301	Sheets of thickness of more than 1mm but less than 3mm of Iron or steel cold finished
7209.13.00	7209.23	Sheets of iron or steel of thickness greater than or equal to 0.5mm, but less than or equal to 1mm, cold finished
7209.22.00	7209.401	Sheets of iron or steel of thickness greater than or equal to 1mm, but less than or equal to 3mm, cold rolled

7209.23.00	7209.901	Sheets of iron or steel of thickness greater than or equal to 0.5mm but less than or equal to 1mm, cold rolled
7209.32.00	7209	Flat rolled products of non-alloy iron or steel, cold rolled, of thickness greater than 1mm but less than 3mm
7209.33.00	7209	Flat rolled products of non-alloy iron or steel, cold finished, of thickness greater than or equal to 0.5mm but less than or equal to 1mm
7209.42.00	7209	Other flat rolled products of iron or steel, cold rolled of thickness greater than 1mm but less than 3mm not rolled up
7209.43.00	7209	Other flat rolled products of iron or steel, cold finished, of thickness greater than or equal to 0.5mm, but less than or equal to 1mm, not rolled up
7209.90.00	7209	Other flat rolled products of non-alloy iron or steel of width greater than or equal to 600mm, cold rolled
7213.10.00	7213.001	Wire rods of non-alloy or steel with grooves
7213.20.00	7213.009	Wire rod of steels of simple fabrication
7213.31.00	7213.009	Wire rod of iron or steel with circular section and diameter less than 14mm, except wire rod of less than 14mm with carbon content of less than 25% by weight (only with sulphur content of less than 0.025% and phosphorous less than 0.025) for use exclusively in the production of electrodes, included in the Free Access List
7213.41.00	7213.009	Wire rod of iron or steel of circular section and diameter of less than 14mm, with carbon content of more than 0.25% by weight
7213.50.00	7213	Other wire rod of iron or steel with carbon content greater than or equal to 0.6% by weight
7214.10.00	7214.001	Bars of non-alloy iron or steel, simply forged
7214.20.00	7214.003	Bars of non-alloy iron or steel, with grooves, bands, holes or raised marking hot extruded

Explanatory Document for the Agreement between CARICOM and the Government of the Republic of Venezuela on Trade and Investment

7214.40.00	7214.009	Other bars of non-alloy iron or steel with carbon content of less than 0.25% by weight
7214.50.00	7214.50	Other bars of non-alloy iron or steel, hot extruded, with carbon content greater than or equal to 0.25% but less than 0.6% by weight
8528.20.00.90	8528.20	Other black and white television sets and other monochromes
9502.10.00	9502.10	Dolls, dressed or otherwise

ANNEX IV

RULES OF ORIGIN

CHAPTER I: QUALIFICATION OF ORIGIN

Article 1

For the purposes of the qualification of Origin of the products which Venezuela will exempt from import duties and restrictions, according to Article 5 of the Trade and Investment Agreement between the Government of the Republic of Venezuela and the Caribbean Community, the following shall be considered as originating in CARICOM Member Countries:

- (a) Items included in the tariff sub-headings indicated in Appendix I, for the sole reason of being produced in its territory. To this end, the following items are considered as produced:
 - o Mineral, vegetable and animal product: (including those from hunting and fishing extracted, harvested or gathered, born in its territory or in its territorial waters and exclusive economic zones; and
 - o Products of the sea extracted beyond its territorial waters and exclusive economic zones, by ships of its own flag or leased by enterprises which are legally established in its territory
- (b) Items wholly produced in the territories of CARICOM Member Countries, when such items are exclusively produced with materials from any of said Countries
- (c) Items manufactured using materials from third countries provided that they result from a process of substantial transformation, carried out in the territory of CARICOM Member Countries, which creates a different product characterised by the fact of being classified within the Harmonised Commodity Description and Coding System in a heading different from that of such materials
- (d) Items that are the result of assembly operations which constitute a process of substantial transformation, carried out in the territory of a CARICOM Member Country and in the production of which materials from such countries, from Venezuela and from third countries are used, when the destination port c.i.f. value or the maritime port c.i.f. value of the materials from third countries does not exceed 50 per cent of the f.o.b export value of such products.

- (e) Items that, besides being produced in the territories of CARICOM Member Countries, comply with the specific origin requirements established in Appendix 2, attached to these Rules.

Article 2

The specific origin requirements shall take precedence over the general criteria of the present Rules

The Joint Council may establish by means of amending protocols specific origin requirements in Trade and Investment Agreement between the Caribbean Community (CARICOM) and the Government of the Republic of Venezuela. In like manner, the Joint Council may amend the requirements previously agreed upon.

Article 3

The following will not be considered as processes of substantial transformation:

- (a) operations to ensure the preservation of goods during transportation or storage, such as refrigeration, addition of preservatives, removal of damaged parts and the like;
- (b) operations such as dust removal, sifting, shelling, winnowing, maceration, drying, sorting, classification, selection, crushing, washing, painting and cutting-up;
- (c) the simple formation of sets of products;
- (d) simple packing, placing in containers or repackaging;,
- (e) the simple dividing up of assembly of packages;
- (f) the affixing of brands, labels, or other similar distinctive signs;
- (g) simple mixture of materials if the characteristics of the product obtained are not essentially different from the characteristics of the materials which have been mixed;
- (h) the slaughter of animals;
- (i) the simple gathering or assembly of imported parts

Article 4

For the purposes of the present Rules:

(a) the term "territory" includes the dutyfree zones located within the geographic boundaries of any of the CARICOM Member Countries;

(b) the term "materials" applies to the raw materials, the intermediate products, parts and spare parts, used in the production of merchandise.

Article 5

For the purposes of the fulfilment of the Rules of Origin established in this Chapter and in Appendix 2, the materials from the territory of one of the CARICOM Member Countries and from Venezuela used by another Member Country in the production of a particular merchandise, shall be considered as originating in the territory of the latter country

Article 6

In order to enjoy the benefit of preferential treatment, originating merchandise must be directly delivered from the exporting country to the importing country

For this purpose, the following shall be considered as direct consignment:

(a) Products transported without going through third country territories.

(b) Products transported in transit through one or more nonparticipating countries, with or without transshipment, or temporary storage under the surveillance of customs authorities of such countries, provided that:

(i) they are not designed for trade or use in the transit country; and

(ii) they do not undergo during transportation or storage, any operation other than Loading or unloading or operations to keep them in good condition and ensure their conservation

CHAPTER II: DECLARATION, CERTIFICATION AND PROOF OF ORIGIN

Article 7

In order for the products to benefit from the preferential treatment contemplated under Article 4 of the Trade and Investment Agreement between the Caribbean Community (CARICOM) and the Government of the Republic of Venezuela, a declaration certifying the fulfilment of the origin requirements described in Chapter I, in the format adopted by ALADI (Latin American Integration Association), set out in Appendix 3, must be

included in the export documentation To this end, Venezuela undertakes to notify the CARICOM Secretariat of any modification to the form adopted by ALADI.

Such declaration may be issued by the final producer or by the exporter of the merchandise concerned, and must in any case be certified by an official body

Origin certificates issued for the purpose of complying with the exemption regime, will be valid for a period of 180 days from the date of certification by the appropriate body or entity of the exporting country.

Article 8

CARICOM Member Countries will transmit to the Venezuelan Foreign Trade Institute the approved list of official bodies authorised to issue the certification mentioned in the previous Article, along with a list of signatories and facsimiles of the authorised signatures

Article 9

The Venezuelan Foreign Trade Institute will keep an updated record of official bodies authorised by CARICOM Member Countries to issue origin certificates Any changes requested by these countries will take effect within 30 days after receipt of the communication from the country

Article 10

The functions and obligations of official bodies authorised by CARICOM Member Countries to carry out origin certification, will be, inter alia the following:

- (a) to verify the accuracy of the declaration presented to them by the producer or the exporter by way of systems or procedures which ensure the accuracy of the data
- (b) to provide to the Venezuelan Foreign Trade Institute the administrative cooperation required for the control of documentary proof of origin

Article 11

The Venezuelan Foreign Trade Institute may request the official bodies authorised by CARICOM Member Countries to issue certificates of origin to carry out control of this document when:

- (a) There are grounds for doubts regarding the authenticity of the document:

(b) There are grounds for doubts in regard to the accuracy of the data contained therein;

(c) For random checks

Article 12

The requests for control procedures will be made within a period of one year from the date of the customs declaration in the importing country. In like manner, such requests shall be answered no later than three months after the date of the request

Article 13

When the Venezuelan agencies arrive at the conclusion that the origin certificates do not comply with the provisions of the present regime, they will transmit their opinion to the exporting country in order for that country to take the necessary action to achieve a solution to the problems described.

In no case shall the Venezuelan authorities interrupt an import procedure of the products covered by the certificates mentioned in the above Article. However the Venezuelan authorities, in addition to requesting the appropriate additional information from the Governmental authorities of the exporting countries, shall adopt the actions they deem necessary to safeguard the fiscal interests.

APPENDIX 1

THE FOLLOWING PRODUCTS ARE CONSIDERED TO HAVE ORIGINATED IN CARICOM COUNTRIES		
VENEZUELAN CODE	CARICOM CODE	PRODUCT DESCRIPTION
0106.00.90.90	0106	Other Live Animals
0301.10.00	0301	Ornamental Fish
0301.90.10	0301	Other Live Fish for Breeding
0301.90.90	0301	Other Live Fish, Except for Breeding
0302.00.00.90	0302	Other Fish, Fresh or Chilled
0303.00.00.90	0303	Other Frozen Fish
0304.10.00.90	0304	Other Fillets of Fish, Fresh or Chilled
0304.20.00.90	0304	Other Fillets of Fish, Frozen
0304.90.00.90	0304	Other Fish Meat, Fresh, Chilled or Frozen
0305.30.00.90	0305	Other Fillets of Fish, Dried, Salted or in Brine, not Smoked
0305.40.00.90	0305	Other Smoked Fish including Fillets
0305.51.00.90	0305	Other Dried Fish
0305.69.00.90	0305	Other Salted Fish
0306.13.10	0306	Prawns Frozen
0306.13.90	0306	Shrimp and Prawns, Frozen
0307.00.00.19	0307	Other Frozen Molluscs
0602.10.00.10	0602	Slips and Cuttings of Citrus Plants

0602.10.00.20	0602	Slips and Cuttings of Ornamental Plants
0602.10.00.90	0602	Other Slips and Cuttings of Live Plants
0602.20.00	0602	Trees, Shrubs and Plants of Edible Fruits
0602.30.00	0602	Rhododendrons and Azaleas (Live)
0602.40.00	0602	Rose Bushes
0602.91.00	0602	White Mushrooms
0602.99.00.10	0602	Live Orchid Plants
0602.99.00.20	0602	Live Citrus Plants
0602.99.00.30	0602	Live Coffee Plants
0602.99.00.90	0602	Other Live Plants
0603.10.00	0603	Flowers and Buds, Fresh
0604.10.00	0604	Mosses and Lichens, Fresh or Dried, Bleached, Dyed, Impregnated or Otherwise Prepared
0604.91.00	0604	Foliage, Other Parts of Plants, Fresh
0604.99.00	0604	Other Foliage, Leaves, Branches and Other Parts of Plants
0702.00.00	0702	Tomatoes, Fresh or Chilled
0703.20.00	0703	Garlic, Fresh or Chilled
0707.00.00	0707	Fresh Cucumbers
0708.10.00	0708	Peas, Beans, Fresh or Chilled
0709.60.00	0709	Peppers of the Capsicum Variety or of General Pimento Type
0709.90.00.90	0709	Other Vegetables, Fresh or Chilled
0713.10.10	0713	Peas or Beans for Planting
0713.10.90	0713	Other Peas or Beans

0713.30.10.10	0713	Black Beans for Planting
0713.30.90.10	0713	Other Black Beans
0713.30.90.90	0713	Other Beans
0714.90.00	0714	Other Roots and Tubers, Fresh or Dry
0801.10.00	0801	Coconuts, Dry or Fresh
0801.20.00	0801	Brazil Nuts, Fresh or Dry
0801.30.00	0801	Cashew Nuts, Fresh or Dry
0802.40.00	0802	Chestnuts, Fresh or Dry
0803.00.00	0803	Bananas Or Plantains, Fresh or Dry
0804.30.00	0804	Pineapples, Fresh or Dry
0804.40.00	0804	Avocadoes, Fresh
0804.50.00	0804	Guavas and Mangoes, Fresh
0805.10.00	0805	Fresh Oranges
0805.20.10	0805	Mandarins, Fresh
0805.30.20	0805	Sour Lime, Fresh
0805.40.00	0805	Grapefruits, Fresh or Dry
0807.10.00	0807	Fresh Melons
0808.10.00	0808	Fresh Apples
0809.20.00	0809	Fresh Cherries
0810.90.00	0810	Other Fresh Fruits
0901.11.00	0901	Coffee not Decaffeinated
0902.10.00	0902	Teas in Containers of 3kgs or less
0902.20.00.10/	0902	Tea, Ground or in Containers of more than 5kgs
0902.20.00.90	0902	Other Green Tea in Other Forms

Explanatory Document for the Agreement between CARICOM and the Government of the Republic of Venezuela on Trade and Investment

0902.30.00	0902	Black Tea in Containers of 3kgs or less
0902.40.00.10	0902	Black Tea, Ground or in Containers of over 5kgs
0902.40.00.90	0902	Other Black Tea in Other Forms
0904.11.00	0904	Pepper, Neither Crushed nor Ground
0904.12.00	0904	Pepper Crushed or Ground
0906.10.00	0906	Cinnamon, Neither crushed nor Ground
0906.20.00	0906	Cinnamon, Crushed or Ground
0907.00.00	0907	Cloves
0908.10.00	0908	Nutmeg
0908.20.00	0908	Mace
0910.10.00	0910	Ginger, Fresh or Dry
0910.50.00	0910	Curry
0910.20.00	0910	Saffron
0910.40.00	0910	Bay leaves
0910.99.00	0910	Other Spices
4403.00.90	4403	Other Wood in the Rough

APPENDIX 2

SPECIFIC ORIGIN REQUIREMENTS

ARTICLE 1

Items included in Chapters 61, 62 and 63, manufactured using materials from third countries, will be considered as originating in CARICOM Member Countries, provided that:

- (a) the materials from third countries must be classified in headings different from the headings of Chapter 61, 62 and 63;
- (b) their production includes material originating in the CARICOM Member Countries; and
- (c) the c.i.f. value of the materials from third countries does not exceed 40% of the f.o.b export value of such products.

ARTICLE 2

Items included in Chapter 64, manufactured using materials from third countries, will be considered as originating in CARICOM Member Countries, provided that:

- (a) a change to headings 64.0-64.06 from any headings except from the headings of Chapter 64
- (b) their production includes materials originating in the CARICOM Member Countries; and
- (c) the c.i.f. value of the materials from third countries does not exceed 40% of the f.o.b. export value of such products.

CERTIFICATE OF ORIGIN

1. Exporting Country-----

2. Importing Country-----

3. Order NO.	4. Tariff Code	5. List of MERCHANDISE
-	-	-

DECLARATION OF ORIGIN	
We declare that the goods indicated in this form relate to Commercial Invoice No.----- and fulfill the requirements of rules of origin under the CARICOM/Venezuela Agreement as set out in the following 6. Order No.*	7. Rules of Origin **
-	-

8. Date -----

9. Stamp and Signature of
Exporter or Producer

Authorised Signature

10. Observations: -----

11. I certify the accuracy of the present declaration which I now sign and affix the stamp of the authorised body, in the city of ----- on the -----

NOTES:

(*) This column indicates the order in which the items contained in the present certificate are listed. Should this space be inadequate, the listing may be continued on additional copies of this certificate, appropriately numbered.

(**) In this space is to be specified the Rule of Origin fulfilled by each product identified by reference to the provision in the Agreement.

THIS FORM WILL NOT BE CONSIDERED VALID IF IT CONTAINS ERASURES, CORRECTIONS OR AMENDMENTS