



# LOAN GUARANTEE APPLICATION FORM

All applicable data are to be recorded before signature. The application must be signed in the presence of the Lender.

NAME AND ADDRESS OF LENDER \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**1. NAME AND ADDRESS OF BORROWER**

	Loan Amount
	Term of Loan
	Interest Rate
	Moratorium Period
	Guarantee % Requested

Telephone \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_

Re-Payment Intervals: \_\_\_\_\_ Amount of Installment: \_\_\_\_\_

PRINCIPALS [OWNER(S)/DIRECTOR(S)]  
\_\_\_\_\_  
\_\_\_\_\_

CONTACT PERSON \_\_\_\_\_

TITLE [PROPRIETOR/MANAGER] \_\_\_\_\_ ID# \_\_\_\_\_

**2. STATE TRADE NAME, IF ANY, OF BUSINESS**

Sole Proprietorship, trading as \_\_\_\_\_

Partnership, trading as \_\_\_\_\_

Company \_\_\_\_\_

Co-operative \_\_\_\_\_

**3. ADDRESS OF BUSINESS**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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**4. BUSINESS**

Number of persons employed in the Business at the date of Loan Application \_\_\_\_\_

- New
- In existence for \_\_\_\_\_ years with current ownership
- Year established \_\_\_\_\_20\_\_\_\_\_

Number of additional persons employed by the Business as a result of Loan \_\_\_\_\_

**5. TYPE OF BUSINESS**

- Communications
- Manufacturing
- Service
- Construction
- Retail Trade
- Transportation
- Fishing
- Agriculture
- Wholesale Trade

**6. DESCRIPTION OF BUSINESS**

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**7. PURPOSE OF LOAN**

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**8. PROJECT COSTS** \_\_\_\_\_

**9. PROJECT FUNDING**

Loan Amount Required \_\_\_\_\_ Source of Balance Funding \_\_\_\_\_

**10. DETAILS OF SECURITY**

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**11. STATEMENT OF PREVIOUS OR EXISTING LOANS**

Lender Name and Branch	Date of Application	Amount of Loan	Security Held	Amount Outstanding



## 14. STATEMENT OF BORROWER

I (We) hereby apply for a loan under Business Development Company Limited's Loan Guarantee Programme and declare that I (We) am (are) the proprietor(s) of the enterprise described above in respect of which the loan is to be expended and that to the best of my (our) knowledge the information contained in this application is complete and correct. In the event of the loan applied for being made by you, I (We) hereby:

- (a) undertake to use the proceeds for the purpose specified in this application and for no other purpose;
- (b) undertake not to encumber or dispose of any asset purchased with the proceeds of the loan or pledged as security for the loan while I (We) am (are) indebted to you without your consent in writing;
- (c) undertake to provide you with such evidence as you may require to satisfy you that the proceeds of the loan applied for have been used for the purpose stated in this application;
- (d) agree that, in the event of my (our) failure to furnish or keep in good standing any required insurance, you may obtain or renew such insurance and charge me (us) with the cost thereof;
- (e) agree that, in the event of my (our) failure to furnish or keep in good standing any required insurance, you may obtain or renew such insurance and charge me (us) with the cost thereof;
- (f) authorise you to have any necessary registration or filing of security effected at my (our) expense;
- (g) authorise you to furnish any person appointed by or on behalf of the Business Development Company Limited with all information in respect of the loan hereby applied for or in connection with any of my (our) dealings with you;
- (h) authorise you to make credit enquiries about myself (ourselves) at any time from any source whatever.
- (i) undertake to provide the BDC with ongoing information on the operation and management of the Business, including but not limited to semi-annual reports for the duration of the loan.
- (j) waive the right to direct how payments towards the loan should be appropriated by the Lender.

### Consent Clause

I/We authorise and consent to the Business Development Company Limited obtaining further information on my/our credit and employment history from any financial institution, credit bureau or any other person / corporation with whom I / We may have had dealings with from time to time. You are authorised to disclose to any Credit Bureau, collection agencies and other credit grantors any information about my / our credit history. I / We jointly and severally agree to indemnify you against and loss, claims, damages, liabilities, actions and proceedings, legal and or other expense which may be directly or reasonably incurred as a consequence of such disclosure on your part.

\_\_\_\_\_  
Name of Borrower (Print)

\_\_\_\_\_  
Name of Borrower (Print)

\_\_\_\_\_  
Signature of Borrower

\_\_\_\_\_  
Signature of Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

## 15. LENDER CERTIFICATE

We hereby certify that we have scrutinised and checked the foregoing application and the statements contained therein with the same care as applies in the conduct of our ordinary business and that to the best of our knowledge, the conditions and purposes of the loan made pursuant to the application are such as to qualify it for the Business Development Company Limited's liability under the Company's Loan Guarantee Programme.

\_\_\_\_\_  
Lender

\_\_\_\_\_  
Title

\_\_\_\_\_  
Lender

\_\_\_\_\_  
Title