

The Spirit of Innovation Competition Project Proposal “Linking Education to Innovation”

In keeping with the government’s manifesto, the Business Development Company Limited (BDC) is determined to develop and sustain “A more diversified, knowledge intensive economy – building on the native genius of our people.” Consequently, BDC has embarked on a programme of activities set to create a culture of innovation among the young students of Trinidad and Tobago.

It is recognized that in order for the concept of “Innovation” to really work in our society, change has to be initiated in our education system. With this in mind, BDC has partnered with the Ministry of Education (MOE) to connect ‘Education and Innovation’ by challenging students to think creatively.

This year’s programme will commence with a “Spirit of Innovation Project” Competition (SIP). The Spirit of Innovation Project Competition will take on two phases. In the short term the identified SIP competition is designed as a pilot project for the students of Forms 3 and 4. Although the competition has its identified target group, students of Form 2 would be exposed to the programme at the proposed launch where both stakeholders of the MOE and BDC will be in attendance. The second phase will be the implementation of the three winning projects.

WHAT IS INNOVATION?

in.no.va.te: verb (intrans.) To embark on the process of conceptualizing and implementing a new or enhanced product, service or process designed to satisfy the unmet needs of your target audience.

WHAT IS THE SPIRIT OF INNOVATION PROJECT COMPETITION?

This Competition will see students of Forms 3 and 4 from schools across Trinidad and Tobago submitting project proposals that identify an innovative product, process or service that can be implemented in their school. Students in each school will work in teams to put forward their project proposal which will be assessed. The top three schools identified would be assisted by the BDC in implementing their Projects.

WHAT IS THE OBJECTIVE OF THE SPIRIT OF INNOVATION PROJECT COMPETITION 2011?

The main objectives of this competition are to:

- stimulate innovative thinking among students at the Secondary School level
- provide them with support to implement their ideas

The secondary objectives are to:

- develop leadership and team work skills
- recognise and reward young innovators

FOR MORE INFORMATION

www.bdc.co.tt



THE PROJECT PROPOSAL MUST COVER:

- Definition of Innovation
- An identified project you can implement, sustain and help to drive innovation in your school.

WHO CAN PARTICIPATE?

Students in Forms 3 and 4 within all secondary schools in Trinidad and Tobago are eligible to compete. Two submissions from each school will be allowed. Immediate relatives of the employees of BDC are not eligible.

WHAT ARE THE GUIDELINES AND REQUIREMENTS?

1. The project must represent original work and must be prepared by students in groups of 5.
2. Two submissions from each school will be accepted.
3. Representatives of one group are not permitted to be a member of any other group.
4. Projects must be typed written in English, double-spaced, page numbered and in size 12 Times New Roman font
5. Submissions should be a maximum of 1000 words.
6. A detailed listing of all resources and ideas used in the preparation of the project. Plagiarism will result in disqualification. List of references and the bibliography will not be included in the word count.

SUBMISSION OF PROJECT PROPOSAL

1. The submission can be sent electronically to training@bdc.co.tt or delivered attention

“Spirit of Innovation Project” Competition

Business Development Company Limited
#151 B Charlotte Street, Port of Spain.

Or at any District Education Office

2. The submission must be made under the official cover of the School and its Principal.
3. All electronically submitted project must be saved in PDF format
4. All submissions must be made on or before **4.00pm on November 18th 2011**

Project submissions shall remain the property of the Business Development Company Limited.

HOW CAN YOU DIFFERENTIATE YOUR SUBMISSION FROM ANOTHER SCHOOL'S ENTRY?

Details must include the following items listed below:

- List of team members inclusive of the date of birth of each member
- School name
- The name of the two teachers who had direct oversight of the group
- Project proposal title
- Telephone contact number (home/school)
- Email addresses of the principal, teacher and each member of the team.



PROPOSED JUDGING CRITERIA FOR COMPETITION

CRITERIA	MAX. POINTS	POINTS AWARDED
PROJECT FEASIBILITY Project idea and success potential realistic and worth moving forward <ul style="list-style-type: none">• Students' capability to implement and achieve idea• Chances of success• Capital needed• Justifiable assumptions	10	
INNOVATION/CREATIVITY The idea is new or an improvement on something existing. Approach to problem is creative	10	
SUSTAINABILITY The project adds value to the population of the school environment/nation and can be applied to other schools	5	
PROJECT PRESENTATION <ul style="list-style-type: none">• Table of Contents• Introduction• Innovation defined• Problem defined• Proposed solution• Goal• Product requirements• Alignment to curriculum• Team• Scope of work• Risks and problems• Time frame for implementation• Projected cost• Resources required• References	65	
COMMUNICATION Proper use of grammar, spelling, punctuation, adherence to word limit	5	
NEATNESS Project presented according to competition rules	5	



WHAT WILL THE TOP THREE SCHOOLS RECEIVE?

The winning schools will be awarded prize money towards implementing the innovation project which is described in their proposal.

Awards include:

- First Place: \$7,000 and a Trophy
- Second Place: \$5,000 and a Plaque
- Third Place: \$4,000 and a Plaque

Representatives of the 1st, 2nd and 3rd place project Schools must meet with BDC representatives to work out the implementation plan for the project before any prize monies are disbursed.

WHAT WILL THE TOP THREE TEAMS RECEIVE?

First Prize

Each team member will receive:

- A Certificate of Participation
- Unit Trust Shares compliments the BDC, valued at \$500
- Participation in an innovation webinar training programme

Second Prize

Each team member will receive:

- A Certificate of Participation
- Unit Trust Shares compliments the BDC, valued at \$300
- Participation in an innovation webinar training programme

Third Prize

Each team member will receive:

- A Certificate of Participation
- Unit Trust Shares compliments the BDC, valued at \$200
- Participation in an innovation webinar training programme

Winning Projects may be featured on the BDC's website www.bdc.co.tt. Honourable mention may also be published at the discretion of the Judging panel. It should be noted that all participating students will be given a certificate of participation and teachers will be given a BDC token for supporting the entrants.

WHAT WILL THE REPRESENTATIVE TEACHERS IN THE TOP 3 SCHOOLS RECEIVE?

Two teachers from each school who had direct oversight of the three winning teams will be awarded participation in a BDC Training Seminar.

PROPOSED SIP Competition Schedule

Launch	September 19th 2011
Deadline for submission of project	November 18th 2011
Tentative Judging Schedule for project	December 2011
Awards Ceremony	January 24th 2011

